NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION. THIS ANNOUNCEMENT SHALL NOT CONSTITUTE AN OFFER TO BUY SECURITIES IN ANY JURISDICTION WHERE SUCH OFFER IS UNLAWFUL OR UNAUTHORISED.

VOLUNTARY CONDITIONAL CASH OFFER

By

Oversea-Chinese Banking Corporation Limited
(Company Registration Number: 193200032W)
(Incorporated in Singapore)

for and on behalf of

THSC INVESTMENTS PTE. LTD.
(Company Registration Number: 201735548R)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

TAT HONG HOLDINGS LTD
(Company Registration Number: 199105392H)
(Incorporated in the Republic of Singapore)

other than those already held, directly or indirectly, by the Offeror

EXTENSION OF CLOSING DATE

DESPATCH OF REMINDER LETTER

DEALINGS DISCLOSURE AND LEVEL OF ACCEPTANCES ON 11 MAY 2018

1. INTRODUCTION

1.1 Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to:

(a) the formal offer document dated 29 March 2018 (the "**Offer Document**") containing the terms and conditions of the voluntary conditional cash offer (the "**Offer**") by OCBC Bank, for and on behalf of THSC Investments Pte. Ltd. (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Tat Hong Holdings Ltd (the "**Company**"), other than those Shares already held by the Company as treasury shares and those Shares already held, directly or indirectly, by the Offeror as at the date of the Offer (the "**Offer Shares**"); and

(b) the announcement released on 26 April 2018 by OCBC Bank, for and on behalf of the Offeror, in relation to, *inter alia*, the revision of the Offer Price, no further price increase and the extension of the Closing Date (the "**Revision Announcement**").

1.2 All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document and the Revision Announcement, unless otherwise expressly stated or the context otherwise requires.

2. EXTENSION OF CLOSING DATE

OCBC Bank wishes to announce, for and on behalf of the Offeror, that the Closing Date for the Offer has been extended from 5.30 p.m. (Singapore time) on 14 May 2018 to **5.30 p.m. (Singapore time) on 21 May 2018** or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

Accordingly, the Offer shall close at 5.30 p.m. (Singapore time) on 21 May 2018 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

3. DESPATCH OF REMINDER LETTER

OCBC Bank wishes to announce, for and on behalf of the Offeror, that on 11 May 2018, the Offeror has despatched a reminder letter to the Shareholders. The reminder letter summarises certain terms of the Offer, including the Final Offer Price, the Closing Date, and the procedures for acceptance of the Offer. The reminder letter to the Shareholders is attached to this Announcement.

Shareholders who have earlier validly accepted the Offer will not need to take any further action.

4. DEALINGS

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers, OCBC Bank wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the Singapore Exchange Securities Trading Limited were made by the Offeror on 11 May 2018:

(a)	Date of dealing	:	11 May 2018
(b)	Total number of Shares acquired	:	687,800
(c)	Percentage of Shares acquired	:	0.09%[1]
(d)	Price per Share acquired (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)	:	At a price range of S$0.540 to S$0.545 per Share
(e)	Resultant total number of Shares held by the Offeror after the dealing	:	687,800
(f)	Percentage of Shares held by the Offeror after the dealing	:	0.09%[1]

[1] Based on the total number of issued Shares of 753,205,207 Shares (excluding 3,908,900 Shares held by the Company as treasury shares) and rounded to the nearest two (2) decimal places.

5. LEVEL OF ACCEPTANCES OF THE OFFER AND AGGREGATE SHAREHOLDING

5.1 OCBC Bank wishes to announce, for and on behalf of the Offeror, that:

(a) **Acceptances of the Offer**

As at 5.00 p.m. (Singapore time) on 11 May 2018, the Offeror has received valid acceptances of:

(i) 457,034,716 Offer Shares from parties acting in concert with the Offeror[2]; and

(ii) 194,202,269 Offer Shares from other Shareholders[3],

amounting in aggregate to 651,236,985 Offer Shares, representing approximately 86.46%[4] of the total number of issued Shares[5].

(b) **Shares held before the Holding Announcement Date**

Prior to the Holding Announcement Date:

(i) the Offeror was not incorporated and did not hold any Shares; and

(ii) parties acting in concert with the Offeror collectively own, control or have agreed to acquire an aggregate of 456,825,616 Shares, representing approximately 60.65%[4] of the total number of issued Shares[6].

(c) **Shares acquired or agreed to be acquired after the Holding Announcement Date and up to 5.00 p.m. (Singapore time) on 11 May 2018 (other than pursuant to valid acceptances of the Offer)**

Between the Holding Announcement Date and up to 5.00 p.m. (Singapore time) on 11 May 2018 and other than acceptances tendered pursuant to the Offer stated in paragraph 5.1(a) above:

(i) the Offeror has acquired or agreed to acquire 687,800 Shares; and

(ii) parties acting in concert with the Offeror have acquired 263,100 Shares[7],

amounting in aggregate to 950,900 Offer Shares, representing approximately 0.13%[4] of the total number of issued Shares.

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2 Based on the latest information available to the Offeror and to the best of the Offeror's knowledge, valid acceptances of 457,034,716 Offer Shares have been received from the parties acting in concert with the Offeror, which includes 449,978,416 Offer Shares (representing approximately 59.74% of the total number of issued Shares) tendered in acceptance of the Offer pursuant to the Ng Family Irrevocable Undertakings. Please refer to **Appendix V** to the Offer Document for further details on the Ng Family Irrevocable Undertakings and shareholdings of and relationships between the parties acting in concert with the Offeror.

3 This includes 53,300,000 Offer Shares (representing approximately 7.08% of the total number of issued Shares) tendered in acceptance of the Offer pursuant to the AIF Irrevocable Undertaking. Please refer to the Offer Document for further details on the AIF Irrevocable Undertaking.

4 Rounded to the nearest two (2) decimal places.

5 Unless otherwise stated, in this Announcement, all references to the total number of issued Shares shall be to 753,205,207 Shares (excluding 3,908,900 Shares held by the Company as treasury shares).

6 Please refer to **Appendix V** to the Offer Document for further details on the shareholdings of and relationships between the parties acting in concert with the Offeror.

7 Please refer to **Appendix V** to the Offer Document for further details on the dealings in Shares by parties acting in concert with the Offeror.

5.2 Accordingly, as at 5.00 p.m. (Singapore time) on 11 May 2018:

(a) the total number of (i) Shares owned, controlled or agreed to be acquired by **the Offeror**; and (ii) valid acceptances to the Offer, amount to an aggregate of 651,924,785 Shares, representing approximately, 86.55%[4] of the total number of issued Shares; and

(b) the total number of (i) Shares owned, controlled or agreed to be acquired by **the Offeror and parties acting in concert with the Offeror**; and (ii) valid acceptances to the Offer, amount to an aggregate of 651,930,785 Shares, representing approximately, 86.55%[4] of the total number of issued Shares.

For the avoidance of doubt, as at 5.00 p.m. (Singapore time) on 11 May 2018, the Offer has not yet turned unconditional as to acceptances. The total number of additional (i) Shares owned, controlled or agreed to be acquired by the Offeror; and (ii) valid acceptances to the Offer, required for the Offer to turn unconditional as to acceptances is approximately 3.45%[4] of the total number of issued Shares.

6. PROCEDURES FOR ACCEPTANCE

6.1 Shareholders who wish to accept the Offer but have not done so should complete, sign and return their FAA and/or FAT and all other relevant documents as soon as possible so as to arrive at The Central Depository (Pte) Limited ("**CDP**") and/or M & C Services Private Limited **not later than 5.30 p.m. (Singapore time) on 21 May 2018** or such later date(s) as may be announced from time to time by or on behalf of the Offeror. All FAAs, FATs and other relevant documents received after 5.30 p.m. (Singapore time) on the Closing Date will not be accepted.

6.2 The procedures for acceptance of the Offer are set out in **Appendix VII** to the Offer Document and in the accompanying FAA and/or FAT.

6.3 **If any Shareholder is in any doubt about the Offer or the action to be taken, he should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or any other professional adviser immediately.**

7. REQUEST FOR THE OFFER DOCUMENT, FAA AND FAT

7.1 Shareholders whose Securities Accounts with CDP are credited with Offer Shares ("**Depositors**") and Shareholders whose names appear in the register of members of the Company ("**Scrip Shareholders**") who have not received or have misplaced the Offer Document and the accompanying FAA and/or FAT should contact CDP (for Depositors) or M & C Services Private Limited (for Scrip Shareholders), as the case may be, immediately at the following respective addresses:

For Depositors:
The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588
Tel: (65) 6535 7511

For Scrip Shareholders:
M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902
Tel: (65) 6227 6660

7.2 Copies of the Offer Document and FAA may be obtained by Depositors from CDP during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date, upon production of satisfactory evidence that their Securities Accounts with CDP are or will be credited with Offer Shares.

7.3 Copies of the Offer Document and FAT may be obtained by Scrip Shareholders from M & C Services Private Limited during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date, upon production of satisfactory evidence of title to Offer Shares.

8. OVERSEAS SHAREHOLDERS

8.1 Overseas Shareholders may (subject to compliance with applicable laws) obtain copies of the Offer Document, the FAA and/or the FAT and/or any related documents, during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date, from the Offeror through CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or its Receiving Agent, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902. Alternatively, Overseas Shareholders may write (subject to compliance with applicable laws) to the Offeror through M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902 to request for the Offer Document, the FAA and/or the FAT and/or any related documents to be sent to an address in Singapore by ordinary post at the Overseas Shareholder's own risk, up to five (5) Market Days prior to the Closing Date. Further details in relation to Overseas Shareholders are set out in the Offer Document.

8.2 Overseas Shareholders should inform themselves about, and observe any applicable legal requirements in the relevant overseas jurisdictions.

9. INDEPENDENT ADVICE

Shareholders are advised to read and carefully consider the recommendation of the directors of the Company who are considered to be independent for the purposes of the Offer and the advice of the independent financial adviser to such directors on the Offer, each as set out in the Company's circular to Shareholders dated 6 April 2018 (the "**Circular**") and the supplemental letter to the Circular issued by the Company dated 4 May 2018 (the "**Supplemental Letter**"), before taking any action in relation to the Offer. Electronic copies of the Circular and the Supplemental Letter are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

10. RESPONSIBILITY STATEMENT

The directors of the Offeror and the directors of SCPE (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the directors of the Offeror and the directors of SCPE jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources or obtained from the Company, the responsibility of the directors of the Offeror and the directors of SCPE has been to ensure through reasonable enquiries, that such information has

been accurately and correctly extracted from those sources or, as the case may be, accurately reflected or reproduced in this Announcement in its proper form and context.

Issued by

Oversea-Chinese Banking Corporation Limited

For and on behalf of
THSC INVESTMENTS PTE. LTD.

11 May 2018

Any inquiries relating to this Announcement or the Offer should be directed during office hours to Oversea-Chinese Banking Corporation Limited at telephone number +(65) 6530 1275.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future and conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company should not place undue reliance on such forward-looking statements. Neither the Offeror nor OCBC Bank guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.