



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – WEBCOMM TECHNOLOGY CO., LTD.

1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the listing of one of its investee companies, WebComm Technology Co., Ltd. (“**WebComm**”), on the Taipei Exchange on 11 January 2023.

The Group had invested in WebComm since August 2021.

2. INFORMATION ON WEBCOMM

WebComm, established in 1998, is a leading Fintech and Cyber Security software company in Taiwan. It provides comprehensive digital transformation solutions with cloud services, smart data, digital finance, and information security technology to help enterprises create secure, convenient, and brand-new digital technology services.

WebComm has received international certifications and is well-experienced in solution introduction, enabling them to help clients further adopt modularized products. Furthermore, it has settled a solid foundation for collaboration with leaders and heavyweights in various industries to provide complete and professional technical support and services. By stacking in self-developed robust solutions, such as FIDO, MyData, Soft Token, CDP, and APM, along with strategic alliances with IBM, Red Hat, TIBCO, Google, and VMWare, WebComm has obtained 70% of Taiwanese banks as customers and has built up Fintech industry entry barrier.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
11 January 2023