

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of Best World International Limited (the "Company") refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 23 January 2017 regarding the unusual price movements in the Company's shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's Response

The Company wishes to note that increased trading activity of its shares and movements to its share price are not uncommon following the release of positive research reports on the Company.

For example, the Company observed movement in the Company's share price:

- from 21 April 2016 to 8 June 2016 following the release of a positive initiation research report by CIMB on the Company on 21 April 2016; and
- from 24 August 2016 to 6 September 2016 following the release of a positive initiation research report by Maybank Kim Eng on 24 August 2016.

Most recently, CLSA, a brokerage and investment group headquartered in Hong Kong (www.clsa.com), released a positive initiation research report on the Company on 13 January 2017.

In view of the above previous trading patterns, the Company believes that the trading activity and the movement of its share price is not unusual.

At the same time, the Company wishes to remind shareholders of the Company to exercise caution when dealing with in the shares of the Company.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any other possible explanation for the unusual price movements of the Company's shares traded recently.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Mainboard Rule 703. The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Huang Ban Chin
Director and Chief Operating Officer
23 January 2017