

Trans-China Automotive Holdings Limited
#3002, 30th Floor, 88 Hing Fat Street, Causeway Bay, Hong Kong
(Company Registration Number: 306871)
(Incorporated in the Cayman Islands on 18 December 2015)

- (I) **NOTICE OF RECORD DATE AND DIVIDEND PAYMENT FOR THE FINAL DIVIDEND OF RMB0.0257 PER ORDINARY SHARE (TAX-EXEMPT) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (THE "DIVIDEND")**
 - (II) **APPLICATION OF THE TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME TO THE DIVIDEND**
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The board of directors (the "**Board**") of Trans-China Automotive Holdings Limited (the "**Company**") refers to the Company's announcement dated 8 April 2022 in relation to the adoption of the Trans-China Automotive Holdings Limited Scrip Dividend Scheme (the "**Announcement**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.

1. NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN THAT the Share Transfer Books and Register of Members of the Company be closed on Wednesday, 11 May 2022 at 5.00 p.m. for the purposes of determining shareholders' entitlements to the Dividend which was approved by the shareholders at the Company's Annual General Meeting held on 26 April 2022.

Duly completed registrable transfers received by the Company's Share Transfer Agent, In.Corp Corporate Service Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712 up to 5.00 p.m. on Wednesday, 11 May 2022 will be registered to determine shareholders' entitlements to the Dividend. Members whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares at 5.00 p.m. on Wednesday 11 May 2022 will be entitled to the Dividend.

Payment of the Dividend will be made on or about Wednesday, 29 June 2022.

2. APPLICATION OF TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME TO THE DIVIDEND

The Trans-China Automotive Holdings Limited Scrip Dividend Scheme (the "**Scrip Dividend Scheme**") will be applicable to the Dividend.

Shareholders who are entitled to the Dividend and who are eligible to participate in the Scrip Dividend Scheme ("**Entitled Shareholders**") may participate in the Scrip Dividend Scheme in respect of the Dividend subject to the terms and conditions of the Scrip Dividend Scheme. The Notices of Election will be despatched to Entitled Shareholders on or about 20 May 2022. Entitled Shareholders may elect to participate in the Scrip Dividend Scheme in relation to all or part only of the Dividend. For the avoidance of doubt, Shareholders may not make a permanent election to participate in respect of all their holding of Shares to which each Notice of Election / Election Form

relates for all Qualifying Dividends under the Scrip Dividend Scheme. These options will be provided for in the Notices of Election / Election Form. Fractional entitlements to the new Shares will be rounded down to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the interests of the Company and as may be acceptable to the SGX-ST. Participation in the Scrip Dividend Scheme is optional. No action is required if Entitled Shareholders wish to receive the Dividend in cash.

In accordance with the terms of the Scrip Dividend Scheme, for the purpose of application of the Scheme to the Dividend, the issue price of a new Share ("**Issue Price**") shall be set at not more than ten per cent. (10%) discount (or such other discount as may be permitted by the Listing Manual of the SGX-ST Section B: Rules of Catalist) to, nor shall it exceed, the average of the last dealt prices of a Share on the SGX-ST for each of the Market Days during the price determination period commencing on 10 May 2022 to 11 May 2022 (both dates inclusive) ("**Price Determination Period**").

In the event there is no trading in the Shares during the Price Determination Period, the Issue Price shall not exceed the average of the last dealt prices of a Share on the SGX-ST, for each of the Market Days during a period to be determined by the Directors prior to the announcement of the application of the Scrip Dividend Scheme to the Dividend.

The Company will update shareholders when the Issue Price is determined. For the avoidance of doubt, SGD will be used for calculation of the Issue Price.

The attention of Shareholders is drawn to Rule 14 of the Singapore Code on Takeovers and Mergers. In particular, a Shareholder should note that he may be under an obligation to extend a mandatory take-over offer for the Company, if:

- (a) he acquires, by participating in the Scrip Dividend Scheme in relation to any Qualifying Dividend, whether at one time or different times, Shares which (together with Shares held or acquired by him or persons acting in concert with him) carry 30% or more of the voting rights of the Company; or
- (b) he, together with persons acting in concert with him, holds not less than 30% but not more than 50% of the voting rights of the Company and he (or any person acting in concert with him) acquires in any period of six (6) months additional Shares carrying more than 1% of the voting rights of the Company by participating in the Scrip Dividend Scheme in relation to any Qualifying Dividend or otherwise.

The Company will announce the Issue Price on or about 11 May 2022.

By order of the Board
Trans-China Automotive Holdings Limited

Francis Tjia
Executive Chairman and CEO
29 April 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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