

**STARLAND HOLDINGS LIMITED**

(Company Registration Number 201131382E)

(Incorporated in the Republic of Singapore)

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**REPOSSESSION OF DEVELOPMENT PROPERTY LAND IN FULING DISTRICT, CHONGQING,  
PEOPLE'S REPUBLIC OF CHINA ("PRC")**

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The Board of Directors ("**Board**") of Starland Holdings Limited ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Chongqing Gangyuan Property Development Co., Ltd. had received a repossession notice from the Fuling District local authority to repossess the 25,559.6 square meter parcel of land held by it, located at Zone 5 Dianyi Residential Committee, Jiangbei Office, Fuling District, Chongqing, PRC ("**Land**"), as a result of the development plans by the local authority ("**Repossession**").

The repossession value of the Land will be determined by the Fuling District local authority after they have obtained a third party valuation for the Land. The Land has a book value of RMB8.9 million as at 31 December 2018.

The Repossession will have no material impact on the operations of the Group for the financial year ending 31 December 2019 as the Group has not commenced any work on the Land. The financial impact on the Repossession will be determined after the repossession value is finalised.

None of the Directors and the controlling shareholders of the Company has any interest, direct or indirect, in the Repossession, save for their respective shareholdings in the Company.

The Company will make further announcements as and when there are any material developments relating to the Repossession.

**BY ORDER OF THE BOARD**

Peng Peck Yen  
Executive Director  
27 March 2019

This announcement has been prepared by Starland Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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