

YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H



UPDATE ON CHARGE AGAINST SUBSIDIARY OF THE COMPANY

The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 3 May 2024 in relation to, *inter alia*, the charge against YHI Corporation (Singapore) Pte Ltd (“**YHI Singapore**”) (the “**Previous Announcement**”). Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcement.

Subsequent to the Previous Announcement, on 22 August 2024, YHI Singapore was held accountable under section 12(1) of the Workplace Safety and Health Act 2006 (“**WSHA**”) for a fatal workplace accident which occurred on 3 July 2021 at its premises located at 2 Pandan Road Singapore 609254. Mr Ong Chin Kiong (“**Alex Ong**”) was also held accountable to a similar charge under section 48(1) of the WSHA for committing the same offence as YHI Singapore in relation to the said fatal workplace accident.

After hearing the prosecution’s addresses on sentences, and the defence counsel’s mitigation plea, the State Courts sentenced YHI Singapore to a fine of S\$200,000 and Mr Alex Ong to a fine of S\$150,000. Both YHI Singapore and Mr Alex Ong will be paying the fines in full. YHI Singapore and Mr Alex Ong do not intend to appeal against their respective sentences.

The aforementioned fine of S\$200,000 to YHI Singapore is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

By Order of the Board
YHI International Limited

Tay Tian Hoe Richard
Executive Chairman and Group Managing Director

26 August 2024