

QAF LIMITED

Company Registration No. 195800035D
(Incorporated in the Republic of Singapore)
("the Company")

NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 9 May 2016 for the purpose of determining shareholders' entitlements to a final tax-exempt (one-tier) cash dividend of 4 cents per share for the financial year ended 31 December 2015 ("Final Dividend 2015").

Shareholders whose shares of the Company ("QAF Shares") are deposited with The Central Depository (Pte) Limited ("CDP") and whose securities accounts with CDP are credited with QAF Shares as at 5.00 p.m. on 9 May 2016 will be entitled to the Final Dividend 2015 on the basis of the QAF Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on such date.

Duly completed registrable transfers received by the Company's Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #02-00, Singapore 068898 up to 5.00 p.m. on 9 May 2016 will be registered to determine shareholders' entitlements to the Final Dividend 2015.

Payment for the Final Dividend 2015 shall be made on 20 May 2016.

By Order of the Board

Lee Woan Ling (Ms)
Company Secretary

Singapore, 13 April 2016