

MIYOSHI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198703979K)

PROPOSED PLACEMENT OF 18,518,518 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

– COMPLETION OF THE PROPOSED PLACEMENT

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcements dated 20 September 2021, 12 October 2021 and 13 October 2021 in relation to the Proposed Placement ("**Announcements**").*

The board of directors (the "**Board**" or "**Directors**") of Miyoshi Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to announce that the Proposed Placement was completed on 14 October 2021, pursuant to which 18,518,518 Placement Shares were allotted and issued to the Subscriber in accordance with the Amended and Restated Framework Agreement ("**Allotment and Issuance**").

Following the Allotment and Issuance, the total number of issued and paid-up Shares (excluding Treasury Shares and subsidiary holdings) of the Company has increased from 596,310,890 Shares to 614,829,408 Shares.

The Placement Shares issued will rank *pari passu* in all respects with and shall carry all rights similar to the existing issued ordinary shares of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date of which falls on or before the date of the Allotment and Issuance.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m., on or about 19 October 2021.

BY ORDER OF THE BOARD

Sin Kwong Wah, Andrew
Executive Director and CEO

14 October 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.