

**HOE LEONG CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 199408433W)  
(the “**Company**”)

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**SUBSCRIPTION OF NEW ORDINARY SHARES IN A WHOLLY OWNED SUBSIDIARY**

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The Board of Directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**”) wishes to announce that the Company has subscribed for 5,539,819 new ordinary shares at \$1.00 per share credited as issued and paid up for a total consideration of \$5,539,819 to be satisfied by way of capitalisation of an amount of \$5,539,819 from its wholly owned subsidiary, Trackspares Global Pte. Ltd. (“**TGPL**”), due from TGPL to the Company.

Following the subscription, the total issued and paid-up capital of TGPL has increased from \$10,298,175 to \$15,837,994 comprising 5,540,819 ordinary shares.

The subscription is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2026.

None of the directors, and to the best of the knowledge of the Directors, none of the controlling shareholders of the Company has any interest, direct or indirect, in TGPL, other than through their shareholdings in the Company (if any).

By Order of the Board

**YEO PUAY HIN**

Executive Director and Chief Executive Officer

29 May 2026