

CHALLENGER TECHNOLOGIES LIMITED (THE "COMPANY")
Company Registration No.: 198400182K

A. EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING
B. REVISED RECORD DATE AND DIVIDENDS PAYMENT DATE

The Board of Directors (the "Board") of Challenger Technologies Limited (the "Company") refers to:

- a. the regulatory announcement by Singapore Exchange Regulation ("SGX RegCo") on 27 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their annual general meetings to approve their financial results for financial year ended 31 December 2019 (the "Waiver"); and
- b. the announcement dated 14 February 2020 (the "Record Date Announcement") issued by the Company giving notice of the record date for the proposed final tax-exempt (one-tier) dividend of SGD 0.015 per ordinary share for the period ended 31 December 2019 (the "Proposed Final Dividend").

In light of stricter measures announced by the Ministry of Health on 24 March 2020 and proposed legislative amendments which will be addressed in Parliament in April 2020 in relation to the conduct of meetings, the Board wishes to announce that the Company will be making an application for the Waiver to SGX RegCo. The Company will announce the outcome of the Waiver application in due course.

In the Record Date Announcement, it was stated that:

- a. the Share Transfer Books and Register of Members of the Company will be closed on 14 May 2020 for the purpose of determining members' entitlements to the Proposed Final Dividend (the "Record Date"); and
- b. subject to the approval of shareholders of the Company at the forthcoming Annual General Meeting, payment of the Proposed Final Dividend will be made on 5 June 2020 (the "Payment Date").

As the Company intends to make an application for the Waiver, the above-mentioned Record Date and Payment Date will no longer apply.

The Company will announce the revised record date and payment date in due course.

By Order of the Board

Chia Foon Yeow
Company Secretary
27 March 2020