NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received a Letter of Demand (the "**LOD**") dated 6 April 2022 from SML Solutions Pte. Ltd. ("**SML**"), a secondary contractor for the Company's AI Genomics project, for an alleged total sum of S$184,936.23 to be paid within the next 7 days. SML has informed the Company that unless the said sum is paid by the Company and received by SML within the stipulated time, SML may proceed with further legal action against the Company.

The Company is currently reviewing the LOD with its legal and financial advisers and will take appropriate action accordingly.

The Board will keep shareholders updated as and when there are any material developments in relation to the above.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dr VicPearly Wong Hwei Pink
Executive Director and CEO

7 April 2022