RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199400712N)

NOTICE OF EXTRAORDINARY GENERAL MEETING AND DESPATCH OF CIRCULAR

Raffles Education Corporation Limited ("**Company**") refers to the announcement made on 12 October 2017 (the "**Requisition Announcement**") in relation to the notice of requisition (the "**Requisition Notice**") issued by Mr. Oei Hong Leong and Oei Hong Leong Art Museum Limited to the Company to convene an extraordinary general meeting pursuant to Section 176 of the Companies Act (Chapter 50 of Singapore).

Capitalised terms which are undefined shall bear the meanings ascribed to them in the Requisition Announcement.

The Company wishes to announce that an extraordinary general meeting will be convened on 29 November 2017 to consider the resolutions proposed in the Requisition Notice (the "**EGM**"). A circular dated 2 November 2017 (the "**Circular**") setting out further information on the Requisition Notice and the notice of EGM has been despatched to shareholders of the Company today. An electronic copy of the Circular and notice of EGM will be made available on SGXNET at www.sgx.com.

The Company will release further announcements as and when there are material developments on the matter.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board
RAFFLES EDUCATION CORPORATION LIMITED

2 November 2017