

GRANT OF EXTENSION OF TIME IN RELATION TO RULE 704(7) OF THE CATALIST RULES

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Beverly JCG Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 27 March 2025 in relation to its application for an extension of time to comply with Rule 704(7) of the Listing Manual – Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited (the “**EOT Announcement**”).
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the EOT Announcement.

2. RATIONALE FOR SEEKING THE EXTENSION OF TIME APPLICATION

As stated previously in the EOT Announcement, the reasons for seeking extension of time under Rule 704(7) of the Catalist Rules are as follows:

- (i) since the resignation of Mr. Kong as the Chairman of the Audit Committee of the Company on 31 December 2024, the Company had met with several potential candidates to fill the vacancy in the Audit Committee, but had not been able to make further progress;
- (ii) given the critical role of the Chairman of the Audit Committee, the Board and Nominating Committee are of the view that a comprehensive selection process is essential to identify a candidate with the requisite financial and accounting expertise, to effectively fulfil the duties required of the Chairman of the Audit Committee; and
- (iii) the Board of Directors and Nominating Committee are of the view that the additional time granted will allow for sufficient time to identify, shortlist and interview potential candidates and to complete the necessary procedures.

3. OUTCOME OF APPLICATION

On 12 June 2025, the SGX-ST advised that based on the Company’s submissions and representations to the SGX-ST, it has no objections to the application for a 2-month extension of time to 31 May 2025 (the “**Waiver**”) with regard to compliance with Rule 704(7) of the Catalist Rules subject to the following condition (the “**Waiver Condition**”):-

- (i) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met.

4. CONFIRMATION BY THE BOARD AND THE COMPANY

The Board and the Company hereby confirm that the Company has satisfied the Waiver Condition above.

The Board and the Company further refer to the Company's announcements on 23 May 2025 in relation to (a) the appointment of Mr Ong Kim Teck as an Independent Director of the Company with effect from 30 May 2025, and (b) the reconstitution of the Board and the Board Committees.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

13 June 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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