

KORI HOLDINGS LIMITED
(Company Registration No. 201212407R)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING (THE “EGM” OR “MEETING”)

DATE : Monday, 29 June 2020
PLACE : Held by way of electronic means
TIME : 10.12 a.m.

| | | | 2020 Attendance Record |
|--------------------------------|--------------------------------------|------------------------------|---------------------------------------|
| PRESENT (Directors) | Mr Hooi Yu Koh (“Chairman” or “HYK”) | - Executive Chairman and CEO | 2 of 2 |
| | Mr Ng Wai Kit (“NYK”) | - Executive Director | 2 of 2 |
| | Mr Kuan Cheng Tuck | - Lead Independent Director | 2 of 2 |
| | Mr Lim Yeok Hua | - Independent Director | 2 of 2 |
| | Mr Nicholas Philip Lazarus | - Independent Director | 2 of 2 |

1. QUORUM OF MEETING

Mr Hooi Yu Koh, Executive Chairman (the “Chairman”) and CEO of the Company, called the extraordinary general meeting (“EGM or the “Meeting”) to order at 10.12 a.m. after confirming the presence of a quorum.

The Chairman introduced the Board members on the panel before proceeding with the EGM.

2. NOTICE OF MEETING

The Chairman noted that the Notice of EGM and the Circular dated 5 June 2020 had been uploaded to SGXNet and the Company’s website for the requisite statutory period. As such, the Notice of EGM and the Circular was taken as read.

3. MEETING PROCEEDINGS

The Chairman informed Shareholders that the Meeting will be carried out by way of electronic means and elaborated upon the changes to the proceedings and the voting arrangements. The Chairman highlighted that Entrust Advisory Pte Ltd and Tricor Evatthouse Corporate Services have been appointed as the Scrutineer and the polling agent for the Meeting respectively.

The Chairman informed that Shareholders had been given the opportunity to ask questions prior to the Meeting. The Company had not received any questions from the Shareholders in respect of resolutions tabled in the Notice of EGM.

4. SPECIAL RESOLUTION: THE ADOPTION OF THE PROPOSED NEW CONSTITUTION

The Chairman tabled the special resolution to be considered for approval:

“That the articles contained in the New Constitution be approved and adopted as the Constitution of the Company in substitution for, and to the exclusion of, the Existing Constitution.”

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Arising from the result of a poll, the motion was carried, with number of shares "For" the motion being 18,950,200, representing 100.0% of the total number of valid votes "For" and "Against".

5. CONCLUSION OF MEETING

There being no other business, the meeting concluded at 10:17 a.m..

**CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS**

**HOOI YU KOH
CHAIRMAN OF THE MEETING**