

MIYOSHI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198703979K)

APPLICATION FOR EXTENSION OF TIME:

- (I) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025 ("FY2025") PURSUANT TO CATALIST RULE 707(1);
 - (II) TO ISSUE THE COMPANY'S ANNUAL REPORT FOR FY2025 ("AR2025") PURSUANT TO CATALIST RULE 707(2); AND
 - (III) TO ISSUE THE COMPANY'S SUSTAINABILITY REPORT FOR FY2025 ("SR2025") PURSUANT TO CATALIST RULE 711A
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1. INTRODUCTION

The Board of Directors (the "**Board**") of Miyoshi Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 12 December 2025 made an application, through the Company's sponsor, to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the following:

- (a) 2-month extension of time to hold its AGM for FY2025 from the current deadline of 31 December 2025 prescribed under Catalist Rule 707(1) to 27 February 2026;
- (b) 2-month extension of time to issue its AR2025 from the current deadline of 16 December 2025 prescribed under Catalist Rule 707(2) (read with Catalist Rule 704(14)) to 12 February 2026; and
- (c) 2-month extension of time to issue its SR2025 from the current deadline of 31 December 2025 prescribed under Catalist Rule 711A to 27 February 2026,

(collectively, the "**Extension Application**").

2. REASONS FOR THE EXTENSION APPLICATION

- 2.1 The Company has designated its investment in Core Power (Fujian) New Energy Automobile Co., Ltd ("**Core Power**") as a financial asset at fair value through profit or loss ("**FVTPL**") since the financial year ended 31 August 2020 ("**FY2020**"). The Group has engaged the same independent professional valuation firm as the previous financial year, Yinxin Assets Appraisal Co., Ltd ("**Independent Valuer**"), to perform the valuation of this investment as at 31 August 2025 for purposes of preparing the Group's FY2025 audited financial statements. The valuation process is ongoing.
- 2.2 The Independent Valuer has requested additional information from Core Power in order to complete their valuation work. Discussions between the Company, the Independent Valuer and the Group's External Auditors, PKF-CAP LLP ("**PKF**"), remain ongoing. As the valuation exercise is still in progress and further clarification and documentation may be required, additional time is needed to finalise the valuation necessary for the completion of the Group's FY2025 audit.
- 2.3 In addition, as Core Power is currently dormant and does not have accounting personnel on site. Additional time is therefore required for local coordination and for collation of the relevant information and supporting documents to be furnished to the Independent Valuer. As the valuation is integral to the audit of the Group's FY2025 financial statements, the audit completion timeline will likewise be impacted.

- 2.4 Subject to the completion of the audit of the financial statements of the Company for FY2025, additional time is also required for administrative and logistical matters, including:
- (a) updating the relevant information in the audited financial statements for FY2025 into other relevant sections of AR2025;
 - (b) internal and external review by respective parties before the finalisation of the AR2025; and
 - (c) typesetting, printing and mailing of the relevant documents for dissemination to the shareholders of the Company.
- 2.5 Given that the SR2025 would be making reference to the AR2025 to allow shareholders a comprehensive review of the Group's activities in the past financial year, additional time is also required for the preparation and issuance of SR2025.

3. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company will concurrently apply to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") for an extension of time to hold its AGM for FY2025 under section 175(2) of the Companies Act 1967 of Singapore ("Companies Act") and to lodge its annual returns for FY2025 under Section 197(1B) of the Companies Act (the "**ACRA Application**").

4. FURTHER ANNOUNCEMENTS

The Company will update the shareholders on the outcome of the Extension Application and ACRA Application in due course.

BY ORDER OF THE BOARD
MIYOSHI LIMITED

Sin Kwong Wah Andrew
Executive Director and CEO
12 December 2025

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.