AsiaPhos Limited
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CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "**Board**") of AsiaPhos Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") wishes to announce that the Company shall cease the quarterly reporting of its financial statements with immediate effect.

Pursuant to Rule 705(2) of Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Company was previously required to announce its quarterly financial statements because of the disclaimer of opinion issued by its previous external auditor, Foo Kon Tan LLP ("**FKT**"), in relation to the Group's audited consolidated financial statements for the financial year ended 31 December 2023 ("**FY2023**"). The bases for the disclaimer were set out in the Company's announcement dated 4 April 2024.

As disclosed in the Company's Annual Report for the financial year ended 31 December 2024 ("**FY2024**"), released through SGXNet on 9 April 2025, the Company's current external auditor, PKF-CAP LLP ("**PKF**"), (i) has issued an unqualified audit opinion in relation to the Group's audited financial statements for FY2024 and (ii) has not stated in its audit opinion that a material uncertainty relating to going concern exists. Accordingly, the Company is no longer required to undertake quarterly financial reporting pursuant to Rule 705(2) of the Catalist Rules.

In view of the above, the Company shall not be announcing the Group's financial statements for the three months ending 31 March 2025. The next financial statements that the Company shall announce shall be for the six month period ending 30 June 2025, in accordance with Rule 705(3)(b)(ii) of the Catalist Rules.

The Board would like to assure shareholders that the Company will continue to comply with its continuing disclosure obligations under the Catalist Rules and will keep shareholders informed of any material developments concerning the Group in a timely and transparent manner.

The Board remains committed to upholding high standards of corporate governance and maintaining open communication with shareholders.

BY ORDER OF THE BOARD

Ong Eng Keong (Wang Rongkang)
Executive Director and Chief Executive Officer
AsiaPhos Limited

16 April 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.