



AXCELASIA INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Axcelasia Inc. ("**Company**") wishes to announce that at the Extraordinary General Meeting ("**AGM**") held on 9 April 2018, the resolution relating to the matter set out in the Notice of EGM dated 16 March 2018, and put to the vote at the EGM by poll was duly passed.

The information as required under Rule 704(15) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Resolution					
To approve the proposed adoption of the Share Buy Back Mandate.	113,870,230	113,870,230	100	0	0

(b) Details of parties who are required to abstain from voting on the resolution

No party is required to abstain from voting on the resolution.



(c) Name of company appointed as scrutineer

Associates Corporate Services Pte Ltd was appointed scrutineer at the EGM for the purpose of the poll.

BY ORDER OF THE BOARD

Dr. Veerinderjeet Singh
Chairman

9 April 2018

This announcement has been prepared by Axcelasia Inc. (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).