

ANNOUNCEMENT

TRANSFER OF SHARES BETWEEN THE GROUP

The Board of Directors of EMS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, Windale Holdings Limited (“**Windale**”) has completed the transfer of its 100% shareholding in Koastal Investment Holdings Pte. Ltd. (“**KIH**”) to the Company (the “**Transfer**”).

Following the Transfer, which was undertaken to consolidate and streamline the Group’s corporate structure, Windale’s 100% shareholding in KIH is held by the Company.

The Transfer is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest in the above transactions, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary
14 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant Catalist rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.