

Sim Leisure Group Ltd.

(Company Registration Number: 201808096D)

(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARIES

The board of directors (the “**Board**” or the “**Directors**”) of Sim Leisure Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following:-

1. the Company had incorporated a wholly-owned subsidiary, Sim Leisure Hong Kong Limited, in Hong Kong, with a registered and fully paid-up share capital of HKD1.00; and
2. the Company’s wholly-owned subsidiary, Sim Leisure Escape Sdn. Bhd., had incorporated a wholly-owned subsidiary, Sim Leisure Challenge Sdn. Bhd., in Malaysia, with an issued and fully paid-up share capital of RM2.00. The principal activity of Sim Leisure Challenge Sdn. Bhd. is to carry out business in relation to sports and teambuilding,

(collectively known as, the “**Incorporation**”).

The Incorporation was funded by the Company’s internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company and their respective associates, has an interest, direct or indirect, in the Incorporation, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

By order of the Board

Sim Choo Kheng
Executive Director and Chief Executive Officer
8 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.