ADVANCED SYSTEMS AUTOMATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198600740M)

RECEIPT OF LETTER OF DEMAND FROM PROLEGIS LLC

The Board of Directors (the "Board") of Advanced Systems Automation Limited (the "Company", and together with its subsidiaries, the "Group") wishes to inform shareholders that the Company had, on 27 November 2026, received a formal demand dated 27 November 2026 (the "Demand") from Prolegis LLC ("Prolegis") in respect of outstanding legal fees allegedly owing by the Company.

1. Amount Claimed

Under the Demand, Prolegis seeks payment of an aggregate amount of **S$807,200.73** in respect of the following invoices:

Invoice No.	Amount Claimed (S$)
79002209	176,381.93
79002383	153,638.29
79002592	147,533.97
79003456	329,646.54
Total	**807,200.73**

Prolegis has demanded payment of the above amount within **14 days from 27 November 2026 (ie. on 11 December 2026)**, failing which it has stated that it intends to enforce its rights, including seeking interest and costs.

The Demand is a formal demand for payment. As at the date of this announcement, the Company has not been served with any statutory demand or legal proceedings by Prolegis in respect of the amounts claimed.

2. Background to the Fees

Prolegis had previously been engaged by the Company in relation to various legal matters, including matters arising from the exit of the Company's former Executive Director and Chief Executive Officer, Mr Seah Chong Hoe, and the legal proceedings previously commenced against the Company by ASTI Holdings Limited ("ASTI"), together with related matters.

The ASTI proceedings were subsequently settled earlier in 2026 pursuant to a settlement agreement entered into between the Company and ASTI.

The invoices issued by Prolegis cover work undertaken over different periods and include work relating to the above matters. For example, the billing narratives include work concerning ASTI's claims, the preparation and review of pleadings, the Company's Defence and Counterclaim, Affidavits of Evidence-in-Chief, mediation, case conferences and related legal work.

The Company is presently conducting a detailed review of the invoices and amounts claimed, including:

(a) the scope and nature of the work undertaken;

(b) the applicable engagement terms and basis upon which the professional fees were calculated;
(c) all amounts previously paid by the Company to Prolegis and the invoices against which such payments were applied; and
(d) the reasonableness and validity of the amounts now claimed.

The Company notes that certain payments and client monies had previously been applied against earlier invoices issued by Prolegis. In particular, Prolegis' invoice no. 79002209 records previous payments and client monies totalling S$62,000, resulting in the balance presently claimed of S$176,381.93. Further, Prolegis' invoice no. 79002383 records a previous payment of S$50,000, resulting in the balance presently claimed of S$153,638.29.

The most recent invoice, invoice no. 79003456 dated 21 October 2026, is for **S$329,646.54** and relates to work stated to have been undertaken between 9 November 2025 and 19 October 2026.

3. Company's Position

The Company has concerns regarding the level of the fees charged and the work said to have been undertaken, including in respect of the most recent invoice.

Prior to receipt of the most recent invoice, the Company and Prolegis had also been in discussions concerning a possible substantial reduction of the outstanding legal fees.

The Company has informed Prolegis that it is reviewing the invoices and the amounts claimed and has requested a complete statement of account setting out all invoices issued in relation to the engagement, all payments and client monies received or applied, the dates of such payments or applications, and the specific invoices against which each such amount was credited.

The Company will also seek advice from its current solicitors, Central Chambers Law Corporation, on the Company's rights and available remedies in relation to the invoices, including whether the bills may be submitted for taxation and/or assessment in accordance with the Legal Profession Act 1966, any other applicable Singapore laws, statutes and regulations.

The Company will refer to such legal advice in determining the appropriate steps to be taken in relation to the invoices.

The Company has also informed Prolegis that it remains hopeful that, notwithstanding the Demand, the matter can be resolved commercially and amicably, having regard to the previous discussions between the parties concerning a substantial reduction of Prolegis' outstanding fees.

For the avoidance of doubt, the Company has not admitted any liability as to the amount claimed or the reasonableness or validity of the outstanding invoices, and all of the Company's rights are expressly reserved.

4. Financial Impact

The Company is reviewing the accounting treatment and potential financial impact of the Demand together with its Finance team and advisers.

Pending completion of the Company's review of the invoices and receipt of legal advice from Central Chambers Law Corporation, the Board is presently unable to determine with certainty the ultimate amount, if any, that may become payable to Prolegis.

The Board will take the Demand into account in its ongoing assessment of the Company's going concernand the Group's liquidity position and ability to meet their obligations as and when they fall due.

5. Further Announcements

The Company will make further announcements via SGXNet as and when there are any material developments in relation to the Demand, including the outcome of the Company's review of the invoices, any material steps taken following legal advice and any legal proceedings commenced by Prolegis.

The trading of the Company's shares and the warrants on the SGX-ST under the book-entry (Scripless) settlement system remains suspended. Nevertheless, shareholders and potential investors should read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Independent and Non-Executive Chairman
28 November 2026

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, telephone number 6221 0271.