



CACHE LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

Press Release

CHANGES IN DIRECTORATE

The Board of Directors (the “**Board**”) of ARA Trust Management (Cache) Limited (the “**Company**”) as the manager of Cache Logistics Trust (“**Cache**”, and as manager of Cache, the “**Manager**”), would like to announce the stepping down of Mr Lim Ah Doo and Ms Stefanie Yuen Thio after their 9 years of dedication and stewardship as Board directors and as members of the AC. As a result, the Board wishes to inform unitholders of Cache of the following changes to the Board and Audit Committee (the “**AC**”), with effect from 15 March 2019:

1. the resignation of Mr Lim Ah Doo as Lead Independent Non-Executive Director and Chairman of the AC;
2. the resignation of Ms Stefanie Yuen Thio as Independent Non-Executive Director and member of the AC;
3. the appointment of Mr Oh Eng Lock as Independent Non-Executive Director and member of the AC; and
4. the appointment of Mr Lim Lee Meng as Lead Independent Non-Executive Director and Chairman of the AC.

The Board and the Manager wishes to extend its gratitude and appreciation to Mr Lim Ah Doo and Ms Stefanie Yuen Thio for their dedication and stewardship during their tenure as Board directors and as members of the AC.

Mr Lim Lee Meng will assume the role of the Lead Independent Non-Executive Director and Chairman of the AC upon Mr Lim Ah Doo’s resignation.

In addition, the Board would like to welcome the appointment of Mr Oh Eng Lock as Independent Non-Executive Director and a new member of the AC. Mr Oh, previously the Group CEO and Executive Director of BreadTalk Group Limited, brings with him not only his experience in helming a public company but also his vast experience in the banking and financial markets. The Board is of the view that Mr Oh’s appointment would strengthen the Board’s capabilities and add to its diverse breadth of industry expertise, knowledge and experience.

Following the aforesaid changes, the composition of Board and the AC of the Manager will be as follows:

Board

Mr Lim How Teck	: Chairman and Non-Executive Director
Mr Chia Nam Toon	: Non-Executive Director
Mr Lim Lee Meng	: Lead Independent Non-Executive Director
Mr Lim Kong Puay	: Independent Non-Executive Director
Mr Oh Eng Lock	: Independent Non-Executive Director

AC

Mr Lim Lee Meng	: Chairman
Mr Lim Kong Puay	: Member
Mr Oh Eng Lock	: Member

The details of Mr Lim Ah Doo, Ms Stefanie Yuen Thio and Mr Oh Eng Lock are set out in separate announcements as required under Rule 704(7) of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD

ARA TRUST MANAGEMENT (CACHE) LIMITED
(AS MANAGER OF CACHE LOGISTICS TRUST)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
15 March 2019

For enquiries, please contact:

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ABOUT CACHE LOGISTICS TRUST (“CACHE”)

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust (“REIT”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

As at 31 December 2018, Cache’s portfolio comprised 26 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 8.6 million square feet valued at approximately S\$1.3 billion.

For more information, please visit www.cache-reit.com.

ABOUT ARA TRUST MANAGEMENT (CACHE) LIMITED

Cache is managed by ARA Trust Management (Cache) Limited, a wholly-owned subsidiary of ARA Asset Management Limited (“ARA” or the “Group”).

ARA Asset Management Limited is a premier global integrated real assets fund manager. As at 31 December 2018, the Gross Assets Managed by ARA Group and its Associates is approximately S\$80.1 billion¹ across over 100 cities in 23 countries.

Driven by a vision to be the best-in-class real assets fund management company, ARA Group and its Associates’ businesses include:

- (a) **REITs** – ARA is one of the largest REIT managers in Asia Pacific. The Group directly manages Fortune REIT, dual-listed in Singapore and Hong Kong; Suntec REIT and Cache Logistics Trust, listed in Singapore; and Hui Xian REIT and Prosperity REIT, listed in Hong Kong. It also indirectly manages REITs in Japan, Australia, Singapore and Malaysia through its associate companies.
- (b) **Private real estate funds** – The Group manages private funds providing investment opportunities in diverse real estate sectors and geographies that cater to different investor risk appetites.
- (c) **Country desks** – ARA operates country desks in China, Korea, Japan, Malaysia, Australia, Europe and the United States. The country desks employ a strong understanding of each local market to facilitate the flow of inbound and outbound capital and cross-country collaborations. ARA has an expanded presence in Japan via its strategic stake in Kenedix, Inc. and in Europe via its strategic stake in Cromwell Property Group.
- (d) **Infrastructure** – ARA Infrastructure was established in 2018 to cater to strong investor demand for global infrastructure investment.
- (e) **Real estate management services** – As part of the Group’s investor-operator philosophy, its dedicated property management teams actively work the ground to manage its assets globally.

Its multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge enables the Group to offer enduring value to its investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world’s largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit www.ara-group.com

IMPORTANT NOTICE

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies (“ARA Group”) and its Associates and Joint Ventures as at 31 December 2018.

The value of units in Cache (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Cache) Limited (as the manager of Cache) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Cache is not necessarily indicative of the future performance of Cache.