

ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

ENTRY INTO A COLLABORATION AGREEMENT WITH LG ELECTRONICS INC.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 18 January 2018, entered into a Collaboration Agreement with LG Electronics Inc. (“**LG**”), an independent unrelated third party, for the purpose of establishing a business collaboration and overall strategic partnership for mutual benefit as further elaborated in Section 3 below (the “**Collaboration**”).

The Collaboration Agreement shall be valid for a period of two (2) years commencing from the date of the Collaboration Agreement.

2. INFORMATION ON LG ELECTRONICS INC.

LG is a corporation incorporated in the Republic of Korea and is a global leader and technology innovator in consumer electronics, mobile communications and home appliances. Its business also includes air solutions, home entertainment solutions, automotive components, energy solutions, IT & cloud services, digital signage solutions and other B2B solutions.

3. RATIONALE

Pursuant to the Collaboration, LG will offer its products, services and/or technology solutions (“**LG’s Products and Services**”) to the Group for the purpose of enhancing the Group’s real estate developments.

The Collaboration aligns with the Group’s business model and intention for its real estate developments to be equipped with the latest functional technology which includes smart business solutions, home appliances and/or home automation solutions; which are Internet of Things (IoT) enabled to drive down costs and enable efficiency.

LG’s Products and Services will be offered to the Group at competitive pricing and the Collaboration will enable the Group to have a competitive edge.

The Group and LG will also collaborate to innovate and incubate ideas for the development of smart services, smart buildings and smart city; and participate in joint marketing efforts to provide mutual support that would complement each other’s businesses.

4. FINANCIAL EFFECTS

The Collaboration is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2018.

5. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the directors or the controlling shareholders of the Company has any interests, direct or indirect in the Collaboration (other than through their respective effective shareholding interests in the Company).

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan

Executive Director, President and Group Chief Executive Officer

18 January 2018

Aspen (Group) Holdings Limited (the "**Company**") is listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 July 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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