



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

PROPOSED JOINT VENTURE – COMPLETION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 2 March 2018, 5 March 2018, 31 July 2018 and 26 October 2018 relating to Luminore 8 Pte. Ltd. and the proposed initial coin offering of utility tokens (collectively, the “Announcements”)

Further to the Announcements, the Board of the Company wishes to announce that the Company and Arke has today completed the subscription of 39,998 and 160,001 ordinary shares in the Company, respectively. Following the completion, the shareholding structure of the JVC is as follows:

Shareholder of the JVC	Shareholding	Issued and paid-up share capital
The Company	39,999 ordinary shares (approximately 20%)	S\$39,999
Arke	160,001 ordinary shares (approximately 80%)	S\$160,001
Total:	200,000 ordinary shares	S\$200,000

As disclosed in the Company's announcement dated 26 October 2018 regarding the variation agreement with Arke, the Company's investment in the JVC, in the form of 39,999 ordinary shares (“**Investment**”), will be treated as a financial asset at fair value through Other Comprehensive Income. This Investment will be carried at fair value and any changes to fair value will be recognised in Other Comprehensive Income. In addition, any cumulative gains or losses recognised in Other Comprehensive Income will not be reclassified to Profit or Loss following the derecognition of the Investment (i.e. in the event of a disposal). Any dividends received from the Investment will be recognised in Profit or Loss.

The Company's subscription of 39,998 ordinary shares in the JVC is not expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company

By Order of the Board

Low Yik Sen
Executive Chairman and Managing Director
15 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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