

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcements dated 5 July 2023, 11 July 2023, 27 July 2023, 8 August 2023, 14 August 2023, 21 August 2023, 31 August 2023, 29 September 2023, 2 October 2023, 26 October 2023, 30 November 2023, 27 December 2023, 30 January 2024, 19 February 2024, 29 February 2024 and 19 March 2024 (collectively, the "**Earlier Announcements**").*

Introduction

Further to the monthly update announcement released by Mercurius Capital Investment Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 19 March 2024, the Board of Directors of the Company (the "**Board**") wishes to provide an update on the matters as follows.

Updates on the state of any negotiation between the Company and its creditors

The Board wishes to inform shareholders that the Company is currently engaged in discussions for a proposed settlement with the Bank. The Board remains committed to keeping shareholders informed and will continue to provide updates as material developments occur.

Updates on the Company's future direction, or other material development that may have a significant impact on the Company and Group's financial position

Following the announcement released on 19 March 2024, the Board wishes to inform shareholders that there have been no recent updates from the Liquidator to disclose at this juncture. The Board reaffirms its dedication to maintaining transparent communication with shareholders and will furnish updates promptly as significant developments transpire.

Save as disclosed in this announcement, there has been no further material update since the Earlier Announcements. The Company will continue to update its shareholders via SGXNet on a monthly basis regarding the financial situation of the Group pursuant to Catalist Rule 704(22), or as and when material development(s) occur between the monthly updates.

BY ORDER OF THE BOARD

Chang Wei Lu

Executive Chairman and Interim Group Chief Executive Officer

16 April 2024

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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