

## HMI names Chin Wei Yao as Group Chief Financial Officer

**SINGAPORE** - **23 September 2016** - **Health Management International Ltd** ("**HMI**" or the "**Group**"), a growing regional private healthcare provider, today announced the appointment of Mr Chin Wei Yao as Group Chief Financial Officer ("**CFO**") of HMI from his current position as Director of Finance & Corporate Development and Executive Director of HMI, with effect from 1 October 2016.

Mr Chin joined HMI in April 2015, where he has been responsible for the Group's overall financial reporting matters and driving the development of the Group's healthcare services business. During his tenure, the Group has seen substantial improvements in returns to its shareholders, including the improvement of HMI's year-to-date market capitalisation by more than 60%.

Prior to joining HMI, Mr Chin has amassed wide experience in investment banking, corporate finance and strategic acquisitions. He not only has a track record in originating and executing direct acquisition deals, he is also experienced in optimising various forms of financing, ranging from private equity to debt.

Mr Chin started his career as an investment banker at Credit Suisse in 2007. He spent eight years in investment banking and private equity in Southeast Asia and his last position was Associate Director of private equity at KV Asia Capital. He was also previously a Vice President in strategic corporate finance at Sindicatum Sustainable Resources Group.

Mr Chin graduated summa cum laude with a B.A. in Economics (Honours) from New York University and he is also an Association of Chartered Certified Accountants ("ACCA") affiliate member.

Commenting on Mr Chin's appointment, HMI Executive Chairman Dr Gan See Khem said, "Wei Yao has made significant contributions to the Group. In his new role, he will continue to oversee the Group's financial reporting and governance matters as well as drive the improvement of the Group's overall financial performance. In addition, he will focus on inorganic growth opportunities through new partnerships, investments and development of new business initiatives. This will contribute to the development of HMI into a prominent private healthcare services company in Singapore and the region."

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## About Health Management International Ltd

Health Management International Ltd ("HMI" or the "Group") is a growing private healthcare provider with presence in Singapore, Malaysia and Indonesia. The Group's key assets comprise of two tertiary hospitals in Malaysia, the 288-bed capacity Mahkota Medical Centre ("Mahkota") in Malacca and the 218-

bed capacity Regency Specialist Hospital ("Regency") in Johor. The Group also owns and operates the HMI Institute of Health Sciences in Singapore.

For more information, please refer to our website at <u>www.hmi.com.sg</u>.

## Investor relations point-of-contact:

Janice Ong / Benjamin Ong / Colin Tan **August Consulting** Tel: +65 6733 8873 Email: janiceong@august.com.sg; benong@august.com.sg; colintan@august.com.sg

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