USP GROUP LIMITED
(INCORPORATED IN SINGAPORE)
(COMPANY REGISTRATION NO.: 200409104W)

CESSATION OF INTERIM CHIEF EXECUTIVE OFFICER

The Board of Directors ("the Board") of USP Group Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcement made on 5 December 2018 on the appointment of Mr Kan Bright Pan as the interim Chief Executive Officer of the Group.

Following the appointment of Dr Lim Boh Soon as the Chief Executive Officer for the Group on 16 September 2019, Mr Kan will relinquish his role as interim Chief Executive Officer with immediate effect. Mr Kan will resume his position as the Chief Technical Officer of our marine business.

BY ORDER OF THE BOARD
USP Group Limited

Nah Ee Ling
Executive Director
16 September 2019