



**IEV HOLDINGS LIMITED**  
(Company Registration 201117734-D)

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## **RESPONSE TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON 2 DECEMBER 2016 REGARDING TRADING ACTIVITIES**

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The board of directors (the “**Board**”) of IEV Holdings Limited (the “**Company**”, and together with its subsidiaries, “**IEV**” or the “**Group**”) refers to the queries raised by the Singapore Exchange Securities Limited (the “**SGX-ST**”) on 2 December 2016 regarding unusual volume movements in the Company’s shares on 2 December 2016, and sets out below its responses to the queries from the SGX-ST as follows;

***Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.***

Company’s Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

***Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.***

Company’s Response:

The Company and the Board are not aware of any possible explanation for the unusual trading activity.

The Company notes that there has been an increase in the price of oil following the agreement reached on 30 November 2016 by the Organization of Petroleum Exporting Countries to cut oil production. However, the Board cannot be certain that the increase in the price of oil has caused the unusual trading in the shares of the Company.

In addition, the Company is currently preparing an announcement to be released to inform shareholders of an update to the memorandum of understanding signed between IEV Energy Sdn Bhd and NanoMalaysia Berhad, as announced on 8 June 2016. The Company will release the announcement as and when appropriate.

**Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?**

Company's Response:

To the best of the knowledge of the Board, the Company is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703 regarding disclosure of material information.

By order of the Board

Christopher Do  
President and CEO  
2 December 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Sebastian Jones, at 1 Robinson Road, #21-02 Singapore 048542, telephone (65) 6532 3829. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.*