

 <p>AIMS 宝泽</p> <p>AMPCAPITAL </p> <p>AIMS AMP CAPITAL INDUSTRIAL REIT</p>	<p>AIMS AMP CAPITAL INDUSTRIAL REIT MANAGEMENT LIMITED</p> <p>As Manager of AIMS AMP Capital Industrial REIT One George Street, #23-03 Singapore 049145</p>
---	--

Media Release

AIMS AMP Capital Industrial REIT Management Limited announces Retirement of Director and New Composition of Board Committees

Singapore, 20 February 2019 – The Board of Directors (“Board”) of AIMS AMP Capital Industrial REIT Management Limited (the “Manager”), as the Manager of AIMS AMP Capital Industrial REIT (“AA REIT”), today announced that Mr Eugene Paul Lai Chin Look will step down and relinquish his position as Non-Executive Independent Director effective on 20 February 2019.

Mr Lai will also step down from his position as Chairman of the Nominating and Remuneration Committee (“NRC”) and Member of the Audit, Risk and Compliance Committee (“ARCC”).

Mr Lai has been an Independent Director since 26 February 2010 and his retirement is in compliance with the Monetary Authority of Singapore’s statutory requirements pursuant to the Securities and Futures Act, whereby an Independent Director will not be considered as independent after nine years of continuous service.

On behalf of the Board, the Manager’s Chairman Mr George Wang, thanked Mr Lai for his guidance and contributions during his tenure on the Board.

“During his tenure on the Board, Eugene has brought invaluable experience and knowledge to the Manager and AA REIT. In addition, he has played a critical role as Chairman of the NRC since March 2017, supporting the Manager’s continued excellence in corporate governance. We wish Eugene all the best for his future endeavours and thank him for his commitment and dedication to the Manager and AA REIT,” Mr Wang said.

Mr Ko Kheng Hwa, who is currently a Non-Executive Independent Director and Member of the NRC, will succeed Mr Lai as the Chairman of NRC with effect from 20 February 2019.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following Mr Lai's retirement and Mr Ko's redesignation, the composition of the Board of Directors and Board Committees with effect from 20 February 2019 shall be as follows:

Board of Directors	
Mr George Wang	Chairman, Non-Executive Non-Independent Director
Mr Norman Ip Ka Cheung	Non-Executive Lead Independent Director
Mr Peter Michael Heng	Non-Executive Independent Director
Mr Chong Teck Sin	Non-Executive Independent Director
Mr Ko Kheng Hwa	Non-Executive Independent Director
Mr Nicholas Paul McGrath	Non-Executive Non-Independent Director
Mr Koh Wee Lih	Executive Director and Chief Executive Officer

Board Committees	
ARCC	NRC
Chairman	Chairman
Mr Norman Ip Ka Cheung (Lead ID)	Mr Ko Kheng Hwa (ID)
Members	Members
Mr Peter Michael Heng (ID)	Mr Norman Ip Ka Cheung (Lead ID)
Mr Chong Teck Sin (ID)	Mr Peter Michael Heng (ID)
Mr Ko Kheng Hwa (ID)	Mr Chong Teck Sin (ID)
	Mr George Wang (Non-ID)
	Mr Nicholas Paul McGrath (Non-ID)

Note: "ID" denotes Independent Director.

For enquiries, kindly contact:

Media contact:

Cassie-Anne Low
Baldwin Boyle Shand
Tel: +65 6239 4111
Email: cassie.low@baldwinboyle.com

Investor contact:

Terence Lim
VP, Investment & Investor Relations
Tel: +65 6309 1050
Email: investorrelations@aimsampcapital.com

Important Notice

The value of units of AIMS AMP Capital Industrial REIT (“**AA REIT**”) (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS AMP Capital Industrial REIT Management Limited (“**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

About AIMS AMP Capital Industrial REIT (www.aimsampcapital.com)

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate located throughout the Asia Pacific that is used for industrial purposes, including, but not limited to warehousing and distribution activities, business park activities and manufacturing activities. The principal sponsors of AA REIT are the AIMS Financial Group (“**AIMS**”) and AMP Capital, part of the AMP Group, one of Australia’s largest retail and corporate pension providers and one of the region’s most significant investment managers. AA REIT’s existing portfolio consists of 26 industrial properties, 25 of which are located throughout Singapore and a 49.0% interest in one business park property, Optus Centre, which is located in Macquarie Park, New South Wales, Australia with a total value of S\$1.45 billion as at 30 September 2018.

About AIMS Financial Group (www.aims.com.au)

Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of mortgage lending, securitisation, investment banking, funds management, property investment, private equity, venture capital, stock broking and high-tech investment. AIMS is also a strategic investor in the Sydney Stock Exchange.

Since 1999, AIMS has raised more than A\$4.0 billion in funds from the capital markets. AIMS has issued approximately A\$3.0 billion of residential mortgage-backed securities, predominantly rated AAA by both Standard & Poor’s and Fitch Ratings and has originated over A\$8.0 billion mortgages.

AIMS has actively introduced a number of international investors into the Australian markets and to date has attracted in excess of A\$1.0 billion of investment funding into Australia from overseas investors. AIMS is the investment manager for AIMS’ funds, which amount to circa A\$2.0 billion.

During the global financial crisis (“**GFC**”), AIMS expanded its activities and acquired three businesses at a time when many other businesses were experiencing immense difficulties.

Since the GFC in 2009, AIMS has completed total asset acquisition and investment volumes of over A\$2.0 billion.

AIMS’ head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Our highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.

About AMP Capital (www.ampcapital.com.au)

AMP Capital is one of the largest investment managers in the Asia Pacific region. As part of the AMP Group, we share a heritage that spans over 160 years.

Our home strength in Australia and New Zealand has enabled us to grow internationally, and today we have operations established in Dubai, China, Hong Kong, India, Ireland, Japan, Luxembourg, the United Kingdom and the United States. We also collaborate with a network of global investment partners, leveraging our shared capabilities to provide greater access to new investment opportunities.

Our asset class specialists, investment strategists and economists work together with the aim of delivering strong investment outcomes for clients. That is why our clients trust us to invest over A\$190 billion (as at 30 June 2018) on their behalf, across a range of single sector and diversified funds.