



TRITECH GROUP LIMITED

31Changi South Avenue 2 Trittech Building Singapore 486478
(Company Registration No.: 200809330R)

UPDATE ON PROPOSED PARTIAL DISPOSAL OF SHARES OF DIRECT WHOLLY-OWNED SUBSIDIARY TRITECH ENVIRONMENTAL GROUP CO LTD

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 26 July 2019 (the "**Announcement**") issued by the Company in relation to the proposed partial disposal of shares in Trittech Environmental Group Co. Ltd.*

Further to the Announcement on the Proposed Disposal, the Board of Directors ("**Directors**") of Trittech Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received full payment from Qingdao Ocean Group (青岛海控集团金融控股有限公司), i.e. a cash consideration of RMB28,151,525.70, which represents 40% of the Acquisition Price of Trittech Environmental Group.

As at the date of this announcement the other Acquirer, Rongtai Construction (荣泰建设集团有限公司), is in the course of obtaining clearance from local governmental agencies for the transfer of funds out of China. The payment from Rongtai Construction (荣泰建设集团有限公司), i.e. RBM14,075,762.85, which represents 20% of the Acquisition Price of Trittech Environmental is expected to be received by the Company by end of this week.

After the completion of the Proposed Disposal, Trittech Environmental and the Target Subsidiaries will cease to be subsidiaries of the Company and will instead become subsidiaries of Qingdao Ocean Group (青岛海控集团金融控股有限公司), and be considered associates of the Company.

The Company will make further announcements on the Proposed Disposal as appropriate or when there are further material developments on the same and when the consideration from Rongtai Construction (荣泰建设集团有限公司) be received.

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director

2 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).