NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

BRASKEM NETHERLANDS FINANCE B.V.

3.500% NOTES DUE 2023

(CUSIP: 10554TAA3 AND N15516AA0)*

(ISIN: US10554TAA34 AND USN15516AA01)*

Date: June 23, 2022

NOTICE IS HEREBY GIVEN by Braskem Netherlands Finance B.V., a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) incorporated under the law of the Netherlands (the "<u>Company</u>"), to all holders (the "<u>Holders</u>") of the Company's 3.500% Notes due 2023 (the "<u>Notes</u>"), pursuant to Section 3.1(c) of the indenture, dated as of October 10, 2017 (the "<u>Indenture</u>"), among the Company, Braskem S.A. (the "<u>Guarantor</u>") and The Bank of New York Mellon, as Trustee,

Registrar, Transfer Agent and Paying Agent, as follows:

1. On June 30, 2022 (the "<u>Redemption Date</u>"), pursuant to Section 3.1(c) of the Indenture and Paragraph 10(c) of the Notes, the Company will redeem the full aggregate principal amount of the outstanding Notes under CUSIP Nos. 10554TAA3* and N15516AA0* and ISIN Nos. US10554TAA34* and USN15516AA01,* for an aggregate redemption price (the "<u>Redemption Price</u>") to be determined pursuant to the terms of the Indenture as the greater of:

- 100% of the principal amount, together with accrued but unpaid interest and Additional Amounts, if any, to, but excluding, the Redemption Date; and
- the sum of the present values of the Remaining Scheduled Payments, discounted to the Redemption Date on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, using a discount rate equal to the Treasury Rate, plus 0.50%.
- 2. The Notes must be surrendered to the Paying Agent to collect the Redemption Price.
- 3. The name and address of the Paying Agent are as follows:

The Bank of New York Mellon 240 Greenwich Street – Floor 7 East Global Trust Services, Americas New York, New York 10286 United States

Attention: Global Finance, Americas

4. On the Redemption Date, the Redemption Price will become due and payable upon each Note. Unless the Company defaults in making the Redemption Price payment or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest on the Notes called for redemption shall cease to accrue on and after the Redemption Date. Upon Redemption, the Notes called for redemption and the related guarantee by the Guarantor will be cancelled and any obligation thereunder extinguished.

- 5. Notice of determination of the Redemption Price will be given to Holders on or about the third business day preceding the Redemption Date.
- 6 A copy of this Notice of Redemption has been sent to Holders of record for the Notes as of June 23, 2022.
- 7. Capitalized terms used herein and not defined shall have the meaning assigned to such term in the Indenture and the Notes, as applicable.

BRASKEM NETHERLANDS FINANCE B.V.

Important Tax Information. Payments made to Holders may be subject to information reporting and backup withholding of U.S. federal income tax, currently at a rate of 24%. To avoid backup withholding, a Holder that is a U.S. person for U.S. federal income tax purposes that does not otherwise establish an exemption should complete and return an Internal Revenue Service ("IRS") Form W-9, certifying that the Holder is a U.S. person, that the taxpayer identification number (TIN) provided is correct, and that such Holder is not subject to backup withholding. A Holder that is not a U.S. person may qualify as exempt from backup withholding by providing an applicable IRS Form W-8, attesting to the Holder's foreign status. Such forms may be obtained at the IRS website at www.irs.gov. Failure to provide the correct information may subject the Holder to penalties imposed by the IRS.

(*) No representation is made as to the accuracy of the CUSIP or ISIN numbers either as printed on the Notes or as set forth in this Notice of Redemption, and reliance may be placed only on the other identification numbers printed on the Notes. The redemption of the Notes shall not be affected by any defect in or omission of such numbers.