News Release

ST Engineering Completes Divestment of U.S. Marine Business

Singapore, 14 November 2022 – Further to its announcement on 7 November 2022, Singapore Technologies Engineering Ltd (ST Engineering) wishes to announce that the divestment of the entire issued and outstanding equity interests in its U.S. Marine subsidiaries, VT Halter Marine, Inc (Halter Marine) and ST Engineering Halter Marine and Offshore, Inc. (STEHMO) has been completed today.

Following the completion of this divestment, Halter Marine and STEHMO are no longer subsidiaries of the ST Engineering Group.

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ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of $7.7b in FY2021 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore, iEdge SG ESG Transparency Index and iEdge SG ESG Leaders Index.

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