SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in Singapore)

UPDATE IN RELATION TO POSSIBLE TRANSACTION

Reference is made to the Company's announcement dated 1 February 2019 in relation to a possible partial offer for the shares of the Company. All capitalized terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcement.

By way of an update to Shareholders, the Controlling Shareholder has notified the Company that the workstreams in relation to the possible transaction are still ongoing.

In the meantime, shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should consult their stockbroker, bank manager, solicitor or other professional advisers.

The Company will keep shareholders informed as and when it receives further updates from the Controlling Shareholder.

BY ORDER OF THE BOARD
SEVAK LIMITED

Maneesh Tripathi
Executive Director and Group CEO
1 March 2019