



**GLOBAL LOGISTIC PROPERTIES LIMITED**

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**NOTIFICATION ON INDIRECT SUBSIDIARIES**

Global Logistic Properties Limited (the “Company”) wishes to announce the following:

**A. Incorporation of indirect subsidiaries**

1. Name of company : GLP Q Participacoes Ltda.  
Country of Incorporation : Brazil  
Paid-up capital : R\$1  
Principal activities : Investment holding
  
2. Name of company : GLP R Participacoes Ltda.  
Country of Incorporation : Brazil  
Paid-up capital : R\$1  
Principal activities : Investment holding

**B. Acquisition of a new indirect subsidiary**

1. GLP HK Holdings Limited, an indirect subsidiary of the Company, has acquired 75% interest in a company known as Tisheng Sky (HK) Offshore Limited (“Tisheng Sky”) for a cash consideration of approximately RMB19.4 million (the “Consideration”). Information relating to Tisheng Sky is as follows:  
  
Name of company : Tisheng Sky (HK) Offshore Limited  
Country of Incorporation : Hong Kong  
Issued Capital : HKD100  
Principal activities : Investment holding

The Consideration was arrived at on a “willing-buyer willing-seller” basis after arm’s length negotiations, taking into account the book value of Tisheng Sky at the time of the acquisition and was funded by internal resources. Tisheng Sky will invest in a venture to develop logistics facilities in China.

As at 30 April 2017, the book value and net tangible asset value of the 75% interest in Tisheng Sky was HKD75.

Following the acquisition, Tisheng Sky had become an indirect subsidiary of the Company.

The acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2018.

By Order of the Board of  
**GLOBAL LOGISTIC PROPERTIES LIMITED**

Fang Xie, Heather  
Chief Financial Officer

22 September 2017