17LIVE GROUP LIMITED
(Incorporated as an exempted company in the Cayman Islands)
(Company Registration No. 378671)

FINAL ADJUSTED MAXIMUM PROMOTE SHARES AND VESTING SCHEDULE

*Capitalised terms used herein, but not otherwise defined, shall have the meaning ascribed to them in the shareholders' circular dated 9 November 2023 (the "**Circular**").*

The Board of Directors (the "**Board**") of 17LIVE Group Limited (the "**Company**") refers to the Circular, the announcement of Vertex Technology Acquisition Corporation Ltd dated 1 December 2023 and the announcement of the Company dated 18 December 2024, wherein it was stated that the Company would announce the number of Final Adjusted Maximum Promote Shares when the same is determined, as well as the vesting schedule for the allotment and issuance of the Final Adjusted Maximum Promote Shares to Vertex Co-Investment Fund Pte. Ltd. ("**Vertex SPV**").

The Board wishes to announce that the number of Final Adjusted Maximum Promote Shares is **9,307,320**, being the Original Maximum Promote Shares of 10,401,500 after deducting the number of Promote Shares waived pursuant to the issuance of the Actual Special Bonus Shares of 1,018,980 and the Allotted EIS Shares of 75,200 for the EIS Vesting Dates being 30 April 2024, 30 April 2025 and 30 April 2026.

The vesting schedule for the allotment and issuance of the Final Adjusted Maximum Promote Shares to Vertex SPV is set out below. Of the Final Adjusted Maximum Promote Shares, 5,096,735 Promote Shares were allotted and issued to Vertex SPV on 18 December 2024, and up to 4,210,585 Promote Shares remain to be allotted and issued to Vertex SPV.

Tranche	**Vesting condition**	**Number of Promote Shares**
Tranche 1 Promote Shares	12 months after the completion of the Proposed Business Combination (vested and subsequently allotted and issued on 18 December 2024)	5,096,735
Tranche 2 Promote Shares	Return to Shareholders exceeding 20% during the 10 calendar years following the date of completion of the Proposed Business Combination	1,768,255
Tranche 3 Promote Shares	Return to Shareholders exceeding 40% during the 10 calendar years following the date of completion of the Proposed Business Combination	1,768,255
Tranche 4 Promote Shares	Return to Shareholders exceeding 60% during the 10 calendar years following the date of completion of the Proposed Business Combination	674,075
Total		**9,307,320**

BY ORDER OF THE BOARD
17LIVE GROUP LIMITED

Josephine Toh
Company Secretary
16 November 2026