PLASTOFORM HOLDINGS LIMITED
(Company Registration Number: 34171)
(Incorporated in Bermuda)

ANNOUNCEMENT PURSUANT TO RULE 704(6) OF THE LISTING MANUAL OF THE SGX-ST – ADJUSTMENTS BETWEEN THE UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors (the "**Board**") of Plastoform Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the unaudited full year financial results announcement for the financial year ended 31 December 2018 ("**FY2018**") released via the SGXNet on 18 February 2019 (the "**Unaudited Financial Statements**").

In compliance with Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Company would like to announce that there were adjustments between the Audited Financial Statements and the Unaudited Financial Statements for FY2018 following the finalisation of the audit. Details and clarification of the adjustments are annexed to this Announcement.

BY ORDER OF THE BOARD

Tan Tien Hin Winston
Non-Executive Chairman and Director

1 April 2019

Plastoform Holdings Limited
Reconciliation Schedule between FY 2018 Unaudited Results vs Audited Results

Consolidated Statement of Comprehensive Income	Audited HK$'000	Unaudited HK$'000	Variance HK$'000	Remarks
CONTINUING OPERATIONS				
Revenue	43,653	43,653	-	
Cost of sales	(44,664)	(44,664)	-	
Gross Profit/(Loss)	**(1,011)**	**(1,011)**	-	
Other operating income	1,930	1,930	-	
Selling and distribution expenses	(5,431)	(5,432)	1	
General and administrative expenses	(34,751)	(34,751)	-	
Finance cost	(34)	(34)	-	
Profit/(Loss) before tax from continuing operations	**(39,297)**	**(39,298)**	1	
Income tax expense	(6)	(6)	-	
Profit/(Loss) from continuing operations, net of tax	**(39,303)**	**(39,304)**	1	
			-	
DISCONTINUED OPERATIONS			-	
Loss from discontinued operations, net of tax	(29,445)	(29,445)	-	
Net effect on deconsolidation of subsidiary	-	16,588	(16,588)	
Gain on deconsolidation of subsidiary	14,313	-	14,313	Net effect on deconsolidation of subsidiary amounting to HK$ 16,588,000 is presented as i) "Gain on deconsolidation of subsidiary" in Discontinued Operations, amounting to HK$ 14,313,000 and; ii) "Reclassification on deconsolidation of subsidiary" in Other Comprehensive Income, amounting to HK$ 2,275,000.
Profit / (loss) from discontinued operations	**(15,132)**	**(12,857)**	(2,275)	
			-	
Profit/(Loss) for the year	**(54,435)**	**(52,161)**	(2,274)	
Other comprehensive income/(loss) for the period, net of tax:			-	
Items that may be reclassified subsequently to profit or loss:			-	
Exchange differences on translation of foreign operations (at nil tax)	435	435	-	
Reclassification on deconsolidation of foreign operations (at nil tax)	2,275	-	2,275	
Net other comprehensive income/ (loss) to be reclassified to profit or loss in	2,710	435	2,275	
Total comprehensive profit/(loss) attributable to owners of the Company	(51,725)	(51,726)	1	