



GRP LIMITED

(Company Registration No: 197701449C)

- (1) **CLARIFICATION ON THE VOLUME WEIGHTED AVERAGE PRICE ON THE PLACEMENT SHARES OF THE PROPOSED PRIVATE PLACEMENT OF 27,800,000 NEW ORDINARY SHARES (“PROPOSED PLACEMENT”)**
 - (2) **ADDITIONAL INFORMATION ON THE PROPOSED PLACEMENT**
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The board (“**Board**”) of directors (“**Directors**”) of GRP Limited (“**Company**”) and together with its subsidiaries (“**Group**”) refers to the announcement made on 30 January 2014 on the Clarification on the Percentage of Discount on the Placement Shares of the Proposed Placement (Announcement No. : 00071) and wishes to clarify that the volume weighted average price should be S\$0.109 instead of S\$1.09 per Share.

The Board also wishes to provide the following additional information on the Proposed Placement :-

Pursuant to the Placement Agreement, the Subscriber shall be allowed to subscribe for the Placement Shares in 2 tranches of equal amounts, as follows:

- a) First Tranche of 13,900,000 shares for an aggregate sum of S\$1,390,000 – completion being on or before the Placement Shares Completion Date; and
- b) Second Tranche of 13,900,000 shares for an aggregate sum of S\$1,390,000 – completion shall be within 30 days after the Placement Shares Completion Date.

By Order of the Board of

Kwan Chee Seng
Executive Director

6 February 2014