



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF A SUBSIDIARY IN VIETNAM CAPITALAND-THIEN DUC INVESTMENT COMPANY LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in Vietnam as part of its ongoing business development:

Name : CapitaLand-Thien Duc Investment Company Limited
 ("**CapitaLand-Thien Duc Investment**")

Principal Activity : Property Development

Charter Capital : US\$22 million (approximately S\$31 million)

Safari VN Limited, a wholly-owned subsidiary of CapitaLand, holds 80% of the charter capital of CapitaLand-Thien Duc Investment whilst Thien Duc Trading-Construction Company Limited, a party unrelated to CapitaLand, holds the remaining 20%.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Michelle Koh
Company Secretary
15 September 2015