BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

The Board of Directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") wishes to announce the following:

RESIGNATION OF FARHASH WAFA SALVADOR AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The resignation of Mr. Farhash Wafa Salvador as an Independent Non-Executive Director with effect from 8 June 2016, for personal interest and reasons.

Following the resignation of Mr. Farhash Wafa Salvador as an Independent Non-Executive Director of the Company, he shall cease to be a member of the Audit Committee, Nominating Committee, Remuneration Committee and Compensation Committee of the Company.

The Board wishes to record their appreciation to Mr. Farhash Wafa Salvador for his service and contributions to the Company during his term of office.

An announcement containing the information on Mr. Farhash Wafa Salvador as required under Rule 704(7) of the Listing Manual has been separately released today.

APPOINTMENT OF ALAN CHIN YU AS A NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

The appointment of Mr. Alan Chin Yu as a Non-Independent Non-Executive Director of the Company with effect from 8 June 2016.

An announcement containing the information on Mr. Alan Chin Yu as required under Rule 704(7) of the Listing Manual has been separately released today.

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

Following the above mentioned changes, the composition of the Board and the various Board Committees will be reconstituted as follows with effect from 8 June 2016:

Board of Directors
Mr. Ng Kim Huatt (Executive Director)
Mr. Calvin Lim Huan Kim (Lead Independent Director)
Mr. Tan Gim Kang, Arran (Independent Non-Executive Director)
Mr. Aris Muhammad Rizal (Independent Non-Executive Director)
Mr. Alan Chin Yu (Non-Independent Non-Executive Director)

Audit Committee
Mr. Calvin Lim Huan Kim (Chairman)
Mr. Tan Gim Kang, Arran
Mr. Aris Muhammad Rizal

Nominating Committee
Mr. Tan Gim Kang, Arran (Chairman)
Mr. Calvin Lim Huan Kim
Mr. Aris Muhammad Rizal

Remuneration Committee
Mr. Calvin Lim Huan Kim (Chairman)
Mr. Tan Gim Kang, Arran
Mr. Aris Muhammad Rizal

Compensation Committee (oversee by the Remuneration Committee)
Mr. Calvin Lim Huan Kim
Mr. Tan Gim Kang, Arran
Mr. Aris Muhammad Rizal

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
8 June 2016