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Media Release

UMS Proposes S\$28.0 million Acquisition of Key Manufacturing Partners, Integrated Manufacturing Technologies of Singapore and USA

Highlights

- UMS and its subsidiary will acquire Integrated Manufacturing Technologies Pte. Ltd. (IMT-S) and Integrated Manufacturing Technologies, Inc (IMT-USA) for a cash consideration of **S\$ 19.8 million** and **S\$ 8.2 million** respectively
- The proposed acquisition are intended as strategic acquisitions which are earnings accretive and will be a significant part of the Group's long term growth strategy
- The purchase consideration represents a price-to-earnings (PE) multiple of approximately **4 times profit before tax**
- On a proforma post-transaction basis, the EPS per share of the Group would have been **9.93 Singapore cents** versus **8.25 Singapore cents** assuming that the Proposed Transaction had been effected at the beginning of FY2010

SINGAPORE, 2 December 2011– SGX Mainboard-listed UMS Holdings Limited (“UMS” or “the Group”), a strategic integration partner in manufacturing and engineering for front-end semiconductor equipment manufacturers, and its subsidiary, ASL International Trading, Inc, have entered into a conditional sale and

purchase agreement to acquire the entire issued and paid-up capital of IMT-S and IMT-USA, respectively.

The total aggregate consideration for the proposed acquisitions is approximately S\$ 28.0 million, at a PE multiple of approximately 4 times IMT's profit before tax for FY2010.

A Strategic and Earnings Accretive Acquisition

UMS' Board of Directors believes that the proposed acquisitions are earnings accretive and will become a significant part of the Group's long-term growth strategy and performance enhancement.

IMT-S' principal business includes the manufacturing of gas delivery systems and related work, and vacuum welding and tube bending services. IMT-USA is engaged in a similar business as IMT-S with the added capabilities to produce ultra high purity gas lines in a cleanroom environment, valve assemblies, welding, manufacturing and fabrication. Its principal business activities include the manufacturing of gas delivery systems for semiconductor equipment.¹

The Board believes both IMT-S and IMT-USA possess engineering capabilities that are integral to the Group's business. This includes the necessary accreditation to supply services that are recognized and required by Group's major customer. By bringing both IMT-S and IMT-USA into the Group, UMS will possess an increased range of capabilities and be able to directly supply a wider scope of

¹ UMS and its subsidiaries (the "Group") have entered into various transactions with IMT-S and IMT-USA in its ordinary courses of business and UMS has obtained the general mandate of Shareholders at the EGM held on 16 August 2011 for the Group to enter into interested persons transactions with IMT-S and IMT-USA. *(For more information on the transactions between UMS and IMT-S and IMT-USA, please refer to the related mandatory announcement filed on SGX net.)*

services to its customers. This will in turn strengthen the Group's competitiveness and enhance its earnings.

The proposed transaction has a positive impact on the Group's earnings per share (EPS). Assuming that the Proposed Transaction had been effected at the beginning of FY2010 on 1 January 2010 (being the most recently completed financial year for which financial results are available), based on the audited consolidated financial statements of the Group for FY2010, the EPS per share of the Company for FY2010 would have been 9.93 cents after the Proposed Transaction had been effected as compared to 8.25 cents before the Proposed Transaction had been effected.

Interested Person Transaction

The Proposed Transaction is deemed to be an Interested Person Transaction (as defined in Chapter 9 of the Listing Manual (the "Listing Manual") of the Singapore Exchange Securities Trading Limited ("SGX-ST")) and a major transaction (as defined in Chapter 10 of the Listing Manual) and as such is subject to and conditional upon the approval of the shareholders of the Company (the "Shareholders") at an extraordinary general meeting of the Company ("EGM") to be convened.

#End of Release#

Note: This press release is to be read in conjunction with the related mandatory announcement filed by UMS on SGX net.

ISSUED ON BEHALF OF **UMS HOLDINGS LIMITED**
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About UMS Holdings Limited

Incorporated in Singapore on January 17, 2001, UMS Holdings Limited is a one-stop strategic integration partner providing equipment manufacturing and engineering services to Original Equipment Manufacturers of semiconductors and related products. The Group is in the business of front-end semi-conductor equipment contract manufacturing and is also involved in complex electromechanical assembly and final testing devices. The products we offer include modular and integration system for original semiconductor equipment manufacturing. Other industries that we also support include the electronic, machine tools and oil and gas.

Headquartered in Singapore, the Group has production facilities in Singapore, Malaysia as well as office in California, USA.

About IMT-S and IMT-USA

IMT-S is a company incorporated in Singapore on 2 November 2004. IMT-USA is a company incorporated in the state of California on 12 August 2004.

The principal business activities of IMT-S include the manufacturing of gas delivery systems and related work, and vacuum welding and tube bending services. IMT-USA is engaged in similar business as IMT-S with capabilities to produce ultra high purity gas lines in a cleanroom environment, valve assemblies, welding, manufacturing and fabrication. Its principal business activities include the manufacturing of gas delivery systems for semiconductor equipment.