

SUNSHINE HOLDINGS LIMITED

Company Registration No.: CT-140095

RESULTS OF THE ANNUAL GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETINGS

The Board of Directors of Sunshine Holdings Limited (the "Company") wishes to announce pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that **all the resolutions** as set out in the Notices of Annual General Meeting and Extraordinary General Meetings dated 14 April 2007 and put to the Meetings as ordinary and special businesses have been duly passed by the shareholders of the Company at the Annual General Meeting and Extraordinary General Meetings held on 30 April 2007.

Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Board is pleased to announce that Mr Lim Han Boon who was re-elected as a Director at the Annual General Meeting remains as the Chairman of the Audit Committee. Mr Lim Han Boon is considered to be an Independent Director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. He will also remain as a member of both the Nominating and Remuneration Committees.

The Initial Public Offering of the Company's shares was sponsored by UOB Asia Limited.

Submitted by Ms Foo Soon Soo, Company Secretary on 30/04/2007 to the SGX-ST.