

17 March 2014

Singapore Exchange Securities Trading Limited ("SGX-ST") 2 Shenton Way #19-00 SGX Centre 1 Singapore 068804

Attention :

Mr Kelvin Koh

Vice President

Head of Surveillance

Dear Sirs

SWISSCO HOLDINGS LIMITED (THE "COMPANY")
UNUSUAL PRICE AND VOLUME MOVEMENTS OF THE COMPANY'S SHARES

We refer to the query from the SGX-ST regarding the unusual price and volume movements in the Company's shares on 17 March 2014 and would reply as follows:

Question 1: Are you aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Reply to Questions 1 and 2: The Company has on 28 February 2014 released the announcement on the proposed acquisition of the entire issued and paid-up share capital of Scott and English Energy Pte Ltd from Double Dragon Energy Holdings Limited.

The Directors of the Company wish to inform SGX-ST that, save as aforesaid, they are not aware of any material circumstances or developments in relation to the Company's activities and businesses that might give rise to the unusual price and volume movements in the shares of the Company on 17 March 2014.

## Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

The Company is of the view that it is in compliance with Rule 703 of the SGX-ST Listing Manual.

Yours faithfully

Alex Yeo Kian Teong

Executive Director and Chief Executive Officer

By Order Of The Board

Tan Ching Chek Company Secretary