



RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

CLARIFICATION OF EXTENDED TRADING HALT

The Board of Directors (the "**Board**") of Ramba Energy Limited (the "**Company**") refers to the announcement made by the Company on 7 September 2015 (the "**Earlier Announcement**") and its trading halt since 28 September 2015. Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Earlier Announcement.

The Board wishes to announce that the Company has on 30 September 2015 applied to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to grant the Company an extended trading halt ("**Extended Trading Halt**") for a total of two (2) additional days till 5 p.m. on 2 October 2015 in relation to sensitive news regarding the potential signing of the Definitive Agreements.

The reasons for applying for this Extended Trading Halt are as follows:-

- (i) The Company and the Farm-in Partner are still in the process of negotiating and finalising the terms and conditions of the Definitive Agreements, notwithstanding the Parties' earlier objective as according to the MoU to sign the Definitive Agreements on or before 25 September 2015. Such negotiations have taken longer than expected earlier when the Company requested for the current trading halt on 28 September 2015. The Company is not yet able to immediately announce fully the material information relating to the Proposed Transaction; and
- (ii) As there are numerous parties (e.g. management staff of and professional advisers to the Company and the Farm-in Partner) who have knowledge of the detailed negotiations for the Proposed Transaction, it is imperative that the Company request for this Extended Trading Halt in order to avoid such aforementioned parties and their connected persons from acting on unannounced material information and misleading other investors. The Extended Trading Halt will ensure that trading in the Company's shares will only take place in an informed market.

The SGX-ST has on 30 September 2015 approved the Company's request for this Extended Trading Halt. The Extended Trading Halt will facilitate the Company and the Farm-in Partner in continuing the ongoing negotiations and finalising of the Definitive Agreements. The Company will make such further announcements to inform shareholders of any updates or developments.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in shares of the Company, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

Cautionary Statement

Shareholders and potential investors in the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors in the Company are reminded that there is no assurance that the Proposed

Transaction or any other transactions mentioned in this announcement will materialise, that the Proposed Transaction will be subject to various conditions, and that all the material terms under the MoU are subject to the Definitive Agreements. The Board wishes to emphasise that the Proposed Transaction is conditional upon, among other things, conditions precedent that may be agreed between the Parties, any necessary regulators' consents, approvals and/or waivers, as well as shareholders' approval in accordance with the Listing Rules of the SGX-ST. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board of
RAMBA ENERGY LIMITED

Tan Chong Huat
Non-Executive Chairman
30 September 2015