Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS WINS HIGH SPEED AND METRO TRAIN CONTRACTS WORTH RMB53.8 MILLION IN THE PRC

- ***RMB34.6 million contract for the supply of aluminium alloy extrusion profiles and fabricated parts for high-speed train cars***
- ***RMB19.2 million contract for the supply of aluminium alloy extrusion profiles to Haerbin Metro Line 1***
- ***Orders slated for delivery from 2016 to 2017***

Singapore & Hong Kong, August 24, 2016 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) today announced that its subsidiary, Jilin Midas Aluminium Industries Co., Ltd (吉林麦达斯铝业有限公司) ("Jilin Midas") has secured two supply contracts worth RMB53.8 million from customers in the People's Republic of China (the "PRC").

The first contract, awarded by CRRC Tangshan Co., Ltd (中车唐山机车车辆有限公司), is worth RMB34.6 million and involves the supply of aluminium alloy extrusion profiles and fabricated parts for the CRH380B high-speed trains. This contract is slated for delivery in 2016.

The second contract, awarded by CRRC Changchun Railway Vehicles Co., Ltd (中车长春轨道客车股份有限公司), is worth RMB19.2 million and involves the supply of aluminium alloy extrusion profiles to the Haerbin Metro Line 1. This contract is slated for delivery between 2016 and 2017.

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The abovementioned contracts are expected to contribute positively to Midas' financial performance in the 2016 and 2017 financial years.

Mr. Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "The latest high speed rail and metro train contract wins underscore our proven track record and the quality of our products and services. The Haerbin metro train project also marks our successful entry into a new geographical market in the PRC, further augmenting Midas' market leadership position."

"Moving forward, we will continue to take advantage of the positive industry outlook to push forward with business development efforts and seize market opportunities both in China and regionally."

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains project. Midas' customers include major PRC train manufacturer CRRC Corporation Limited (中国中车股份有限公司), and the three global train manufacturers – Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in CRRC Nanjing Puzhen Rail Transport Co., Ltd. ("南京中车浦镇城轨车辆有限责任公司") ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards ("SCA") 2010 in the "S$300 million to less than S$1 billion market capitalisation" category. SCA also conferred the "Best CEO Award" to Midas' Chief Executive Officer, Mr. Patrick Chew, in 2014.

Midas has also won the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for four consecutive years in 2012 to 2015.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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新聞稿

麥達斯在中國獲總值人民幣 5, 380 萬元的高速和地鐵列車合同

- ***價值人民幣 3, 460 萬元的高速列車鋁合金擠壓型材和組裝部件訂單***
- ***價值人民幣 1, 920 萬元的合同為哈爾濱地鐵 1 號線供應鋁合金擠壓型材***
- ***合同將於二零一六年至二零一七年交付***

新加坡及香港，二零一六年八月二十四日 – 麥達斯控股有限公司 (Midas Holdings Limited) (「麥達斯」或本「公司」，連同其附屬公司簡稱「集團」；新交所股份代號：5EN；香港聯交所股份代號：1021) 今天宣佈其附屬公司吉林麥達斯鋁業有限公司(Jilin Midas Aluminium Industries Co., Ltd) (「吉林麥達斯」) 在中國獲得兩單總值人民幣 5,380 萬元的供應合同。

首單合同由中車唐山機車車輛有限公司(CRRC Tangshan Co., Ltd)所頒發，價值人民幣3,460萬元，為CRH380B高速列車供應鋁合金擠壓型材及組裝部件。此單合同將於二零一六年進行交付。

第二單合同由中車長春軌道客車有限責任公司 (CRRC Changchun Railway Vehicles Co., Ltd)所頒發，價值人民幣1,920萬元並是為哈爾濱地鐵1號線供應鋁合金擠壓型材。此單合同將於二零一六年至二零一七年间進行交付。

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上述合同預計對麥達斯二零一六年和二零一七年的財政年度業績起正面影響。

麥達斯執行董事兼行政總裁周華光先生表示：「新獲得的高速鐵路以及地鐵列車合同是對公司良好的業績記錄以及高品質產品與服務的再次肯定。哈爾濱地鐵項目也代表著我們在中國成功的踏入新地域，進一步穩固了麥達斯的市場領導性地位。」

「展望未來，我們會繼續把握正面的市場前景以推進我們在中國以及區域市場的業務開發工作並爭取市場機遇。」

關於麥達斯控股有限公司

麥達斯成立於二零零零年，目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來，麥達斯建立了供應給中國載客鐵道運輸行業的良好往績記錄，其中包括標誌性合約如京津高速鐵路項目的列車供應及CRH3-380項目的跨城市高速列車供應。麥達斯的客戶包括中國列車製造商中國中車股份有限公司以及全球三大列車製造商 – Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京中車浦鎮城軌車輛有限責任公司 (「南京中車」) 擁有32.5%的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

二零一四年，麥達斯榮獲西門子鐵路系統頒發給其全球頂級供應商的「西門子鐵路系統之星2014」獎項。此外，麥達斯也於二零一二年榮獲龐巴迪運輸所頒發的「年度最佳供應商獎」。

公司亦榮獲二零一零年新加坡企業大獎「市值3億新元至10億新元」類別的「最佳投資者關係（金）獎」。行政總裁周華光先生在二零一四年的新加坡企業大獎榮獲「最佳行政總裁獎」。

麥達斯於二零一二年至二零一五年連續四年榮獲新加坡證券投資者協會主辦的 “投資者的選擇獎項” 中之 “最具透明度公司獎” (“化工與資源” 組別) 。

二零一一年，麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜，見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主機板作第一上市，並於香港聯合交易所有限公司主機板作第二上市。

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二零一六年八月十四日