



SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 31,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY BY MR. CHEUNG CHI HUNG ("PROPOSED SUBSCRIPTION") – RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined, capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement dated 8 November 2019 in respect of the Proposed Subscription.

The Board of Directors (the "**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 8 November 2019 in relation to the Proposed Subscription and wishes to announce that the Singapore Exchange Securities Trading Limited has on 23 December 2019, granted the listing and quotation notice ("**LQN**") to the Company for the listing and quotation 31,000,000 Subscription Shares on the Catalist Board of the SGX-ST, subject to compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company, its subsidiaries and their securities.

The Subscription Shares are to be placed out within seven (7) market days from the date of the LQN.

A separate announcement will be released by the Company upon the allotment and issue of the Subscription Shares.

BY ORDER OF THE BOARD

Shirley Tan
Company Secretary
23 December 2019

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.