

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 198300506G

PROPOSED SALE OF 12 PENJURU LANE – EXERCISE OF CALL OPTION

Unless otherwise stated, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements (as defined below).

1. The board of directors (the “**Board**” or “**Directors**”) of AEI Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 30 December 2019, 15 June 2020, 28 August 2020, 31 August 2020, 26 October 2020, 20 November 2020, 31 December 2020, 5 January 2021, 19 January 2021, 8 February 2021 and 22 February 2021 in relation to the Proposed Sale of the Property (the “**Previous Announcements**”).
2. The Board wishes to announce that the Purchaser has on 5 March 2021 exercised the Call Option. Accordingly, the Vendor and the Purchaser are deemed to have entered into the Purchase Agreement for the sale of the Property on 5 March 2021.
3. As announced by the Company on 22 February 2021, Completion of the Proposed Sale shall take place by no later than 31 March 2021.

Shareholders are advised to exercise caution in trading their Shares. The Company will make further announcements in relation to the Proposed Sale as and when there are material developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Sun Quan
Executive Director
5 March 2021