

## **HOSEN GROUP LTD**

(Incorporated in the Republic of Singapore)  
(Co.Reg. No.: 200403029E)

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### **(I) RESIGNATION OF INDEPENDENT DIRECTOR**

### **(II) CHANGE OF BOARD COMPOSITION**

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#### **(I) RESIGNATION OF INDEPENDENT DIRECTOR**

The board of directors (the “**Board**”) of Hosen Group Ltd (the “**Company**”) wishes to announce the resignation of Mr Ngiam Zee Moey (“**Mr Ngiam**”) as Non-Executive Independent Director of the Company with effect from 15 January 2018. Accordingly, Mr Ngiam will cease to be a member of the audit committee and remuneration committee of the Company respectively.

The Board would like to extend its appreciation to Mr Ngiam for his services and contribution to the Company during his tenure of office as a Non-Executive Independent Director. The announcement on the cessation of Mr Ngiam as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is contained in a separate announcement made today.

Upon Mr Ngiam’s resignation, the composition of the audit committee and remuneration committee of the Company is reduced to two members respectively. The Board and management are in the process of identifying a suitable candidate to be appointed onto the Board in place of Mr Ngiam to comply with the requirement of Rule 704(7) of the Catalist Rules to meet the minimum number of audit committee members of not less than three members within two months, but in any case not later than three months, from 15 January 2018.

The Board would make appropriate announcement(s) in due course in respect of the appointment of any new director to the Board and Board committees of the Company.

#### **(II) CHANGE OF BOARD COMPOSITION**

Consequent to the resignation of Mr Ngiam and with effect from 15 January 2018, the composition of the Board and Board committees of the Company shall be as follows:

##### **Board of directors**

Wee Piew	- Non-Executive Independent Chairman
Lim Hai Cheok	- Executive Director and Chief Executive Officer
Chong Poh Soon	- Executive Director
Lim Kim Eng	- Executive Director
Lim Hock Chye Daniel	- Executive Director
Lim Heng Seng	- Non-Executive Independent Director

##### **Audit committee (“AC”)**

Wee Piew	- Chairman of AC, Non-Executive Independent Director
Lim Heng Seng	- Member, Non-Executive Independent Director

**Nominating committee (“NC”)**

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|---------------|--|
| Lim Heng Seng | - Chairman of NC, Non-Executive Independent Director     |
| Wee Piew      | - Member, Non-Executive Independent Director             |
| Lim Hai Cheok | - Member, Executive Director and Chief Executive Officer |

**Remuneration committee (“RC”)**

- |               |  |
|---------------|--|
| Wee Piew      | - Chairman of RC, Non-Executive Independent Director |
| Lim Heng Seng | - Member, Non-Executive Independent Director         |

By Order of the Board

Lim Hai Cheok  
Chief Executive Officer

15 January 2018

*This announcement has been prepared by Hosen Group Ltd (the “Company”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.*

*The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*