



**CHINA HAIDA LTD.**

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

420 North Bridge Road #04-06 North Bridge Centre Singapore 188727

---

**RESPONSE TO SGX-ST'S QUERY ON THE GROUP'S FINANCIAL RESULTS ANNOUNCEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015**

---

The Board of Directors of CHINA HAIDA LTD. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to provide the following response to the queries raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") in their email dated 11 August 2015 in respect of the Company's financial results announcement for the financial period ended 30 June 2015:

Query 1:

- 1) In paragraph 1(b) of the Company's 1H2015 Results Announcement ("Announcement"), the Company disclosed an amount "Due from a related party (trade)" had increased from RMB 11,144,000 as at 31 Dec 2014 to RMB 31,810,000 as at 30 Jun 2015 . Please provide further disclosures on the following:
  - a) Identity of the related party and whether this falls under the definition of an interested person in the listing rules. If not, please provide the basis for the Board's views;
  - b) Details of the transactions with this related party; and
  - c) The reasons for the increase of RMB20 million due from the related party.

Company's response 1:

- a) .Jiangyin East-China Aluminium Technology Co., Ltd. is a related party which has been included in the general mandate for IPTs and has been disclosed in paragraph 13 of the financial results announcement for the financial period ended 30 June 2015.
- b) The Group has provided spray-painting services (an auxiliary sales) to Jiangyin East-China Aluminium Technology Co., Ltd.
- c) The outstanding amount has not been repaid as at 30 June 2015, hence there was an increase of approximate RMB20 million due from a related party. However, approximately RMB17 million and RMB1.3 million were repaid in July 2015 and August 2015 respectively.

Query 2:

- 2) In paragraph 9, the Company is required to disclose whether there are any variance between the prospects disclosed in paragraph 10 of its FY2014 Results announcement and the actual 1H2015 results. This disclosure is applicable. Please disclose accordingly.

Company's response 2:

- 2) Our current result is in line with our statement made under paragraph 10 in our financial results announcement for year ended 31 December 2014 released on 26 February 2015. As commented previously in paragraph 10 of the financial result announcement for the year ended 31 December 2014, the Group expected the trend of economic slowdown, global uncertainty and the PRC governmental policy of curtailing expenditure on large infrastructure projects within China to continue into 2015.

By Order of the Board

Guo Yun  
Executive Director  
14 August 2015