

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
12-Mar-2020 10:57:34 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		02/28/2020	0.00000 %	21,781,253,855.92	0.00	226,297,159.23	0.00	21,554,956,696.71	226,297,159.23	0.00
2M-1	30711XLS1	03/24/2020	2.47675 %	34,106,773.97	68,048.46	9,548,264.32	0.00	24,558,509.66	9,616,312.78	0.00
2M-1H		02/28/2020	0.00000 %	1,795,150.93	0.00	502,556.34	0.00	1,292,594.59	502,556.34	0.00
2M-2A	30711XLV4	03/24/2020	4.47675 %	200,522,000.00	723,136.64	0.00	0.00	200,522,000.00	723,136.64	0.00
2M-AH		02/28/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	03/24/2020	4.47675 %	200,522,000.00	723,136.64	0.00	0.00	200,522,000.00	723,136.64	0.00
2M-BH		02/28/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	03/24/2020	4.47675 %	200,522,000.00	723,136.64	0.00	0.00	200,522,000.00	723,136.64	0.00
2M-CH		02/28/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	03/24/2020	4.47675 %	601,566,000.00	2,169,409.92	0.00	0.00	601,566,000.00	2,169,409.92	0.00
2M-2H		02/28/2020	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	03/24/2020	6.67675 %	143,230,000.00	770,361.56	0.00	0.00	143,230,000.00	770,361.56	0.00
2B-1H		02/28/2020	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		02/28/2020	0.00000 %	150,166,289.12	0.00	0.00	(31,536.26)	150,197,825.38	0.00	570,837.62
2A-I1	30711XLZ5	03/24/2020	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2A-I2	30711XMB7	03/24/2020	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2A-I3	30711XMD3	03/24/2020	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2A-I4	30711XMF8	03/24/2020	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2B-I1	30711XMH4	03/24/2020	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2B-I2	30711XMK7	03/24/2020	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2B-I3	30711XMM3	03/24/2020	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2B-I4	30711XMP6	03/24/2020	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2C-I1	30711XMR2	03/24/2020	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2C-I2	30711XMT8	03/24/2020	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2C-I3	30711XMV3	03/24/2020	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2C-I4	30711XMX9	03/24/2020	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2E-A1	30711XLY8	03/24/2020	2.22675 %	200,522,000.00	359,690.52	0.00	0.00	200,522,000.00	359,690.52	0.00
2E-A2	30711XMA9	03/24/2020	2.72675 %	200,522,000.00	440,456.32	0.00	0.00	200,522,000.00	440,456.32	0.00
2E-A3	30711XMC5	03/24/2020	3.22675 %	200,522,000.00	521,222.13	0.00	0.00	200,522,000.00	521,222.13	0.00
2E-A4	30711XME1	03/24/2020	3.72675 %	200,522,000.00	601,987.93	0.00	0.00	200,522,000.00	601,987.93	0.00
2E-B1	30711XMG6	03/24/2020	2.22675 %	200,522,000.00	359,690.52	0.00	0.00	200,522,000.00	359,690.52	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	03/24/2020	2.72675 %	200,522,000.00	440,456.32	0.00	0.00	200,522,000.00	440,456.32	0.00
2E-B3	30711XML5	03/24/2020	3.22675 %	200,522,000.00	521,222.13	0.00	0.00	200,522,000.00	521,222.13	0.00
2E-B4	30711XMN1	03/24/2020	3.72675 %	200,522,000.00	601,987.93	0.00	0.00	200,522,000.00	601,987.93	0.00
2E-C1	30711XMQ4	03/24/2020	2.22675 %	200,522,000.00	359,690.52	0.00	0.00	200,522,000.00	359,690.52	0.00
2E-C2	30711XMS0	03/24/2020	2.72675 %	200,522,000.00	440,456.32	0.00	0.00	200,522,000.00	440,456.32	0.00
2E-C3	30711XMU5	03/24/2020	3.22675 %	200,522,000.00	521,222.13	0.00	0.00	200,522,000.00	521,222.13	0.00
2E-C4	30711XMW1	03/24/2020	3.72675 %	200,522,000.00	601,987.93	0.00	0.00	200,522,000.00	601,987.93	0.00
2E-D1	30711XMY7	03/24/2020	2.22675 %	401,044,000.00	719,381.03	0.00	0.00	401,044,000.00	719,381.03	0.00
2E-D2	30711XMZ4	03/24/2020	2.72675 %	401,044,000.00	880,912.64	0.00	0.00	401,044,000.00	880,912.64	0.00
2E-D3	30711XNA8	03/24/2020	3.22675 %	401,044,000.00	1,042,444.25	0.00	0.00	401,044,000.00	1,042,444.25	0.00
2E-D4	30711XNB6	03/24/2020	3.72675 %	401,044,000.00	1,203,975.86	0.00	0.00	401,044,000.00	1,203,975.86	0.00
2E-D5	30711XNC4	03/24/2020	4.47675 %	401,044,000.00	1,446,273.28	0.00	0.00	401,044,000.00	1,446,273.28	0.00
2E-F1	30711XND2	03/24/2020	2.22675 %	401,044,000.00	719,381.03	0.00	0.00	401,044,000.00	719,381.03	0.00
2E-F2	30711XNE0	03/24/2020	2.72675 %	401,044,000.00	880,912.64	0.00	0.00	401,044,000.00	880,912.64	0.00
2E-F3	30711XNF7	03/24/2020	3.22675 %	401,044,000.00	1,042,444.25	0.00	0.00	401,044,000.00	1,042,444.25	0.00
2E-F4	30711XNG5	03/24/2020	3.72675 %	401,044,000.00	1,203,975.86	0.00	0.00	401,044,000.00	1,203,975.86	0.00
2E-F5	30711XNH3	03/24/2020	4.47675 %	401,044,000.00	1,446,273.28	0.00	0.00	401,044,000.00	1,446,273.28	0.00
2X-1	30711XNJ9	03/24/2020	2.25000 %	0.00	726,892.25	0.00	0.00	0.00	726,892.25	0.00
2X-2	30711XNK6	03/24/2020	1.75000 %	0.00	565,360.64	0.00	0.00	0.00	565,360.64	0.00
2X-3	30711XNL4	03/24/2020	1.25000 %	0.00	403,829.03	0.00	0.00	0.00	403,829.03	0.00
2X-4	30711XNM2	03/24/2020	0.75000 %	0.00	242,297.42	0.00	0.00	0.00	242,297.42	0.00
2Y-1	30711XNN0	03/24/2020	2.25000 %	0.00	726,892.25	0.00	0.00	0.00	726,892.25	0.00
2Y-2	30711XNP5	03/24/2020	1.75000 %	0.00	565,360.64	0.00	0.00	0.00	565,360.64	0.00
2Y-3	30711XNQ3	03/24/2020	1.25000 %	0.00	403,829.03	0.00	0.00	0.00	403,829.03	0.00
2Y-4	30711XNR1	03/24/2020	0.75000 %	0.00	242,297.42	0.00	0.00	0.00	242,297.42	0.00
Totals				29,801,251,500.94	28,317,602.37	236,347,979.89	(31,536.26)	29,564,935,057.34	264,665,582.26	570,837.62

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
12-Mar-2020 10:57:35 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	21,781,253,855.92	40,770,465.30	185,526,693.93	0.00	0.00	226,297,159.23	21,554,956,696.71	0.74462025	226,297,159.23
2M-1	257,814,000.00	34,106,773.97	1,724,990.28	7,823,274.04	0.00	0.00	9,548,264.32	24,558,509.66	0.09525670	9,548,264.32
2M-1H	13,569,593.00	1,795,150.93	90,791.87	411,764.47	0.00	0.00	502,556.34	1,292,594.59	0.09525670	502,556.34
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
2M-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,166,289.12	0.00	0.00	0.00	(31,536.26)	(31,536.26)	150,197,825.38	0.99621382	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	29,801,251,500.94	42,586,247.45	193,761,732.44	0.00	(31,536.26)	236,316,443.63	29,564,935,057.34	0.79467803	236,347,979.89

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	752.43773031	1.40842380	6.40905640	0.00000000	0.00000000	7.81748021	744.62025011	0.74462025	7.81748021
2M-1	257,814,000.00	132.29217176	6.69083246	30.34464397	0.00000000	0.00000000	37.03547643	95.25669537	0.09525670	37.03547643
2M-1H	13,569,593.00	132.29217192	6.69083222	30.34464409	0.00000000	0.00000000	37.03547630	95.25669561	0.09525670	37.03547630
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	996.00464800	0.00000000	0.00000000	0.00000000	-0.20916986	-0.20916986	996.21381785	0.99621382	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
12-Mar-2020 10:57:35 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
12-Mar-2020 10:57:35 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	21,781,253,855.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,554,956,696.71
2M-1	02/25/20 - 03/24/20	29	2.47675 %	34,106,773.97	68,048.46	0.00	0.00	0.00	0.00	68,048.46	0.00	24,558,509.66
2M-1H	N/A	N/A	0.00000 %	1,795,150.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,292,594.59
2M-2A	02/25/20 - 03/24/20	29	4.47675 %	200,522,000.00	723,136.64	0.00	0.00	0.00	0.00	723,136.64	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	02/25/20 - 03/24/20	29	4.47675 %	200,522,000.00	723,136.64	0.00	0.00	0.00	0.00	723,136.64	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	02/25/20 - 03/24/20	29	4.47675 %	200,522,000.00	723,136.64	0.00	0.00	0.00	0.00	723,136.64	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	02/25/20 - 03/24/20	29	4.47675 %	601,566,000.00	2,169,409.92	0.00	0.00	0.00	0.00	2,169,409.92	0.00	601,566,000.00
2M-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	02/25/20 - 03/24/20	29	6.67675 %	143,230,000.00	770,361.56	0.00	0.00	0.00	0.00	770,361.56	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,166,289.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,197,825.38
2A-I1	02/25/20 - 03/24/20	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	0.00	363,446.13	0.00	200,522,000.00
2A-I2	02/25/20 - 03/24/20	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	0.00	282,680.32	0.00	200,522,000.00
2A-I3	02/25/20 - 03/24/20	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	0.00	201,914.51	0.00	200,522,000.00
2A-I4	02/25/20 - 03/24/20	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	0.00	121,148.71	0.00	200,522,000.00
2B-I1	02/25/20 - 03/24/20	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	0.00	363,446.13	0.00	200,522,000.00
2B-I2	02/25/20 - 03/24/20	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	0.00	282,680.32	0.00	200,522,000.00
2B-I3	02/25/20 - 03/24/20	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	0.00	201,914.51	0.00	200,522,000.00
2B-I4	02/25/20 - 03/24/20	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	0.00	121,148.71	0.00	200,522,000.00
2C-I1	02/25/20 - 03/24/20	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	0.00	363,446.13	0.00	200,522,000.00
2C-I2	02/25/20 - 03/24/20	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	0.00	282,680.32	0.00	200,522,000.00
2C-I3	02/25/20 - 03/24/20	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	0.00	201,914.51	0.00	200,522,000.00
2C-I4	02/25/20 - 03/24/20	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	0.00	121,148.71	0.00	200,522,000.00
2E-A1	02/25/20 - 03/24/20	29	2.22675 %	200,522,000.00	359,690.52	0.00	0.00	0.00	0.00	359,690.52	0.00	200,522,000.00
2E-A2	02/25/20 - 03/24/20	29	2.72675 %	200,522,000.00	440,456.32	0.00	0.00	0.00	0.00	440,456.32	0.00	200,522,000.00
2E-A3	02/25/20 - 03/24/20	29	3.22675 %	200,522,000.00	521,222.13	0.00	0.00	0.00	0.00	521,222.13	0.00	200,522,000.00
2E-A4	02/25/20 - 03/24/20	29	3.72675 %	200,522,000.00	601,987.93	0.00	0.00	0.00	0.00	601,987.93	0.00	200,522,000.00
2E-B1	02/25/20 - 03/24/20	29	2.22675 %	200,522,000.00	359,690.52	0.00	0.00	0.00	0.00	359,690.52	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
12-Mar-2020 10:57:35 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-B2	02/25/20 - 03/24/20	29	2.72675 %	200,522,000.00	440,456.32	0.00	0.00	0.00	0.00	440,456.32	0.00	200,522,000.00
2E-B3	02/25/20 - 03/24/20	29	3.22675 %	200,522,000.00	521,222.13	0.00	0.00	0.00	0.00	521,222.13	0.00	200,522,000.00
2E-B4	02/25/20 - 03/24/20	29	3.72675 %	200,522,000.00	601,987.93	0.00	0.00	0.00	0.00	601,987.93	0.00	200,522,000.00
2E-C1	02/25/20 - 03/24/20	29	2.22675 %	200,522,000.00	359,690.52	0.00	0.00	0.00	0.00	359,690.52	0.00	200,522,000.00
2E-C2	02/25/20 - 03/24/20	29	2.72675 %	200,522,000.00	440,456.32	0.00	0.00	0.00	0.00	440,456.32	0.00	200,522,000.00
2E-C3	02/25/20 - 03/24/20	29	3.22675 %	200,522,000.00	521,222.13	0.00	0.00	0.00	0.00	521,222.13	0.00	200,522,000.00
2E-C4	02/25/20 - 03/24/20	29	3.72675 %	200,522,000.00	601,987.93	0.00	0.00	0.00	0.00	601,987.93	0.00	200,522,000.00
2E-D1	02/25/20 - 03/24/20	29	2.22675 %	401,044,000.00	719,381.03	0.00	0.00	0.00	0.00	719,381.03	0.00	401,044,000.00
2E-D2	02/25/20 - 03/24/20	29	2.72675 %	401,044,000.00	880,912.64	0.00	0.00	0.00	0.00	880,912.64	0.00	401,044,000.00
2E-D3	02/25/20 - 03/24/20	29	3.22675 %	401,044,000.00	1,042,444.25	0.00	0.00	0.00	0.00	1,042,444.25	0.00	401,044,000.00
2E-D4	02/25/20 - 03/24/20	29	3.72675 %	401,044,000.00	1,203,975.86	0.00	0.00	0.00	0.00	1,203,975.86	0.00	401,044,000.00
2E-D5	02/25/20 - 03/24/20	29	4.47675 %	401,044,000.00	1,446,273.28	0.00	0.00	0.00	0.00	1,446,273.28	0.00	401,044,000.00
2E-F1	02/25/20 - 03/24/20	29	2.22675 %	401,044,000.00	719,381.03	0.00	0.00	0.00	0.00	719,381.03	0.00	401,044,000.00
2E-F2	02/25/20 - 03/24/20	29	2.72675 %	401,044,000.00	880,912.64	0.00	0.00	0.00	0.00	880,912.64	0.00	401,044,000.00
2E-F3	02/25/20 - 03/24/20	29	3.22675 %	401,044,000.00	1,042,444.25	0.00	0.00	0.00	0.00	1,042,444.25	0.00	401,044,000.00
2E-F4	02/25/20 - 03/24/20	29	3.72675 %	401,044,000.00	1,203,975.86	0.00	0.00	0.00	0.00	1,203,975.86	0.00	401,044,000.00
2E-F5	02/25/20 - 03/24/20	29	4.47675 %	401,044,000.00	1,446,273.28	0.00	0.00	0.00	0.00	1,446,273.28	0.00	401,044,000.00
2X-1	02/25/20 - 03/24/20	29	2.25000 %	401,044,000.00	726,892.25	0.00	0.00	0.00	0.00	726,892.25	0.00	401,044,000.00
2X-2	02/25/20 - 03/24/20	29	1.75000 %	401,044,000.00	565,360.64	0.00	0.00	0.00	0.00	565,360.64	0.00	401,044,000.00
2X-3	02/25/20 - 03/24/20	29	1.25000 %	401,044,000.00	403,829.03	0.00	0.00	0.00	0.00	403,829.03	0.00	401,044,000.00
2X-4	02/25/20 - 03/24/20	29	0.75000 %	401,044,000.00	242,297.42	0.00	0.00	0.00	0.00	242,297.42	0.00	401,044,000.00
2Y-1	02/25/20 - 03/24/20	29	2.25000 %	401,044,000.00	726,892.25	0.00	0.00	0.00	0.00	726,892.25	0.00	401,044,000.00
2Y-2	02/25/20 - 03/24/20	29	1.75000 %	401,044,000.00	565,360.64	0.00	0.00	0.00	0.00	565,360.64	0.00	401,044,000.00
2Y-3	02/25/20 - 03/24/20	29	1.25000 %	401,044,000.00	403,829.03	0.00	0.00	0.00	0.00	403,829.03	0.00	401,044,000.00
2Y-4	02/25/20 - 03/24/20	29	0.75000 %	401,044,000.00	242,297.42	0.00	0.00	0.00	0.00	242,297.42	0.00	401,044,000.00
Totals					28,317,602.37	0.00	0.00	0.00	0.00	28,317,602.37	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
12-Mar-2020 10:57:35 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	752.43773031	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	744.62025011
2M-1	257,814,000.00	2.47675 %	132.29217176	0.26394401	0.00000000	0.00000000	0.00000000	0.00000000	0.26394401	0.00000000	95.25669537
2M-1H	13,569,593.00	0.00000 %	132.29217192	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	95.25669561
2M-2A	200,522,000.00	4.47675 %	1,000.00000000	3.60627083	0.00000000	0.00000000	0.00000000	0.00000000	3.60627083	0.00000000	1,000.00000000
2M-AH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2B	200,522,000.00	4.47675 %	1,000.00000000	3.60627083	0.00000000	0.00000000	0.00000000	0.00000000	3.60627083	0.00000000	1,000.00000000
2M-BH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2C	200,522,000.00	4.47675 %	1,000.00000000	3.60627083	0.00000000	0.00000000	0.00000000	0.00000000	3.60627083	0.00000000	1,000.00000000
2M-CH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2	601,566,000.00	4.47675 %	1,000.00000000	3.60627083	0.00000000	0.00000000	0.00000000	0.00000000	3.60627083	0.00000000	1,000.00000000
2M-2H	31,662,384.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2B-1	143,230,000.00	6.67675 %	1,000.00000000	5.37849305	0.00000000	0.00000000	0.00000000	0.00000000	5.37849305	0.00000000	1,000.00000000
2B-1H	7,538,663.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2B-2H	150,768,663.00	0.00000 %	996.00464800	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.21381785
2A-I1	0.00	2.25000 %	1,000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1,000.00000000
2A-I2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1,000.00000000
2A-I3	0.00	1.25000 %	1,000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	1,000.00000000
2A-I4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1,000.00000000
2B-I1	0.00	2.25000 %	1,000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1,000.00000000
2B-I2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1,000.00000000
2B-I3	0.00	1.25000 %	1,000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	1,000.00000000
2B-I4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1,000.00000000
2C-I1	0.00	2.25000 %	1,000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1,000.00000000
2C-I2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1,000.00000000
2C-I3	0.00	1.25000 %	1,000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	1,000.00000000
2C-I4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1,000.00000000
2E-A1	200,522,000.00	2.22675 %	1,000.00000000	1.79377086	0.00000000	0.00000000	0.00000000	0.00000000	1.79377086	0.00000000	1,000.00000000
2E-A2	200,522,000.00	2.72675 %	1,000.00000000	2.19654861	0.00000000	0.00000000	0.00000000	0.00000000	2.19654861	0.00000000	1,000.00000000
2E-A3	200,522,000.00	3.22675 %	1,000.00000000	2.59932641	0.00000000	0.00000000	0.00000000	0.00000000	2.59932641	0.00000000	1,000.00000000
2E-A4	200,522,000.00	3.72675 %	1,000.00000000	3.00210416	0.00000000	0.00000000	0.00000000	0.00000000	3.00210416	0.00000000	1,000.00000000
2E-B1	200,522,000.00	2.22675 %	1,000.00000000	1.79377086	0.00000000	0.00000000	0.00000000	0.00000000	1.79377086	0.00000000	1,000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-B2	200,522,000.00	2.72675 %	1,000.00000000	2.19654861	0.00000000	0.00000000	0.00000000	0.00000000	2.19654861	0.00000000	1,000.00000000
2E-B3	200,522,000.00	3.22675 %	1,000.00000000	2.59932641	0.00000000	0.00000000	0.00000000	0.00000000	2.59932641	0.00000000	1,000.00000000
2E-B4	200,522,000.00	3.72675 %	1,000.00000000	3.00210416	0.00000000	0.00000000	0.00000000	0.00000000	3.00210416	0.00000000	1,000.00000000
2E-C1	200,522,000.00	2.22675 %	1,000.00000000	1.79377086	0.00000000	0.00000000	0.00000000	0.00000000	1.79377086	0.00000000	1,000.00000000
2E-C2	200,522,000.00	2.72675 %	1,000.00000000	2.19654861	0.00000000	0.00000000	0.00000000	0.00000000	2.19654861	0.00000000	1,000.00000000
2E-C3	200,522,000.00	3.22675 %	1,000.00000000	2.59932641	0.00000000	0.00000000	0.00000000	0.00000000	2.59932641	0.00000000	1,000.00000000
2E-C4	200,522,000.00	3.72675 %	1,000.00000000	3.00210416	0.00000000	0.00000000	0.00000000	0.00000000	3.00210416	0.00000000	1,000.00000000
2E-D1	401,044,000.00	2.22675 %	1,000.00000000	1.79377083	0.00000000	0.00000000	0.00000000	0.00000000	1.79377083	0.00000000	1,000.00000000
2E-D2	401,044,000.00	2.72675 %	1,000.00000000	2.19654861	0.00000000	0.00000000	0.00000000	0.00000000	2.19654861	0.00000000	1,000.00000000
2E-D3	401,044,000.00	3.22675 %	1,000.00000000	2.59932638	0.00000000	0.00000000	0.00000000	0.00000000	2.59932638	0.00000000	1,000.00000000
2E-D4	401,044,000.00	3.72675 %	1,000.00000000	3.00210416	0.00000000	0.00000000	0.00000000	0.00000000	3.00210416	0.00000000	1,000.00000000
2E-D5	401,044,000.00	4.47675 %	1,000.00000000	3.60627083	0.00000000	0.00000000	0.00000000	0.00000000	3.60627083	0.00000000	1,000.00000000
2E-F1	401,044,000.00	2.22675 %	1,000.00000000	1.79377083	0.00000000	0.00000000	0.00000000	0.00000000	1.79377083	0.00000000	1,000.00000000
2E-F2	401,044,000.00	2.72675 %	1,000.00000000	2.19654861	0.00000000	0.00000000	0.00000000	0.00000000	2.19654861	0.00000000	1,000.00000000
2E-F3	401,044,000.00	3.22675 %	1,000.00000000	2.59932638	0.00000000	0.00000000	0.00000000	0.00000000	2.59932638	0.00000000	1,000.00000000
2E-F4	401,044,000.00	3.72675 %	1,000.00000000	3.00210416	0.00000000	0.00000000	0.00000000	0.00000000	3.00210416	0.00000000	1,000.00000000
2E-F5	401,044,000.00	4.47675 %	1,000.00000000	3.60627083	0.00000000	0.00000000	0.00000000	0.00000000	3.60627083	0.00000000	1,000.00000000
2X-1	0.00	2.25000 %	1,000.00000000	1.81250000	0.00000000	0.00000000	0.00000000	0.00000000	1.81250000	0.00000000	1,000.00000000
2X-2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1,000.00000000
2X-3	0.00	1.25000 %	1,000.00000000	1.00694445	0.00000000	0.00000000	0.00000000	0.00000000	1.00694445	0.00000000	1,000.00000000
2X-4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1,000.00000000
2Y-1	0.00	2.25000 %	1,000.00000000	1.81250000	0.00000000	0.00000000	0.00000000	0.00000000	1.81250000	0.00000000	1,000.00000000
2Y-2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1,000.00000000
2Y-3	0.00	1.25000 %	1,000.00000000	1.00694445	0.00000000	0.00000000	0.00000000	0.00000000	1.00694445	0.00000000	1,000.00000000
2Y-4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1,000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,543,714.66
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	31,536.26
Total Deposits	12,575,250.92
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	12,556,084.26
Total Withdrawals (Pool Distribution Amount)	12,575,250.92
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	236,316,443.63
Total Principal Reduction Cumulative	7,638,729,902.73
Scheduled Principal Current	42,586,247.46
Scheduled Principal Cumulative	1,551,836,751.15
Unscheduled Principal Current	193,761,732.43
Unscheduled Principal Cumulative	6,086,322,313.96
Senior Reduction Amount	226,297,159.23
Subordinate Reduction Amount	10,050,820.66
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	31,536.26
Modification Loss Amount	20,111.50
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	101641
Period Reference Pool Removal Loan Count	788
Period Ending Loan Count	100853
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	22,515,002,674.21
Period PIF Loan Count Current	785
PIF Loan Count Cumulative	24558
Period PIF Loan UPB Current	184,706,641.45
PIF Loan UPB Cumulative	5,758,394,762.51
Period Partial Prepayment Amount	8,915,864.63
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	96
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	22,719,271.54
Credit Event Amount Current	590,624.74
Credit Event Amount Cumulative	12,210,822.55
Total Active Modified Loan Count	687
Total Active Modified Loan UPB	164,946,162.36
Libor Rate	1.626750%

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Additional Reporting - Deal Level

Structural Reporting	
Overcollateralization	0
Senior Percentage	95.736224%
Subordinate Percentage	4.263776%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.260000 %	4.260000 %
2M-1	0.00	0.00	3.100000 %	4.110000 %	4.150000 %
2M-1H	0.00	0.00	3.100000 %	4.110000 %	4.150000 %
2M-2A	0.00	0.00	2.400000 %	3.180000 %	3.210000 %
2M-2B	0.00	0.00	1.700000 %	2.250000 %	2.270000 %
2M-2C	0.00	0.00	1.000000 %	1.320000 %	1.340000 %
2M-2	0.00	0.00	1.000000 %	1.320000 %	1.340000 %
2M-2H	0.00	0.00	1.000000 %	1.320000 %	1.340000 %
2B-1	0.00	0.00	0.500000 %	0.660000 %	0.670000 %
2B-1H	0.00	0.00	0.500000 %	0.660000 %	0.670000 %
2B-2H	0.00	31,536.26	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	827	173,993,301.03	0.820005 %	0.772788 %
60 Days	232	48,357,808.79	0.230038 %	0.214780 %
90 Days	103	21,796,950.37	0.102129 %	0.096811 %
120 Days	63	14,769,906.62	0.062467 %	0.065600 %
150 Days	54	12,305,680.76	0.053543 %	0.054655 %
180+ Days	201	45,794,674.00	0.199300 %	0.203396 %
Totals	1480	317,018,321.57	1.467482 %	1.408031 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	309	77,652,058.94	20,111.50	0.025900

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	138,425.72	25.66	0.018537
Summary	0041310293	152,624.80	22.14	0.014506
Summary	0041310658	169,962.97	2.88	0.001694
Summary	0041311302	193,983.15	47.21	0.024337
Summary	0041311305	356,589.06	111.43	0.031249
Summary	0041311377	251,302.13	78.53	0.031249
Summary	0041311379	292,466.02	30.47	0.010418
Summary	0041311810	271,613.14	14.37	0.005291
Summary	0041311964	257,161.33	76.27	0.029658
Summary	0041312006	386,528.29	10.65	0.002755
Summary	0041312782	238,185.41	105.35	0.044230
Summary	0041312890	160,836.46	33.51	0.020835
Summary	0041313353	155,503.13	13.18	0.008476
Summary	0041313657	275,860.39	56.95	0.020645
Summary	0041313816	340,131.16	112.63	0.033114
Summary	0041314587	150,065.73	29.22	0.019471
Summary	0041315940	171,627.13	39.39	0.022951
Summary	0041316529	283,898.90	58.03	0.020440
Summary	0041317660	394,168.18	74.66	0.018941
Summary	0041318301	228,362.28	131.05	0.057387
Summary	0041318436	359,647.95	237.04	0.065909
Summary	0041318501	234,696.85	0.41	0.000175
Summary	0041318809	127,301.25	24.16	0.018979
Summary	0041319081	197,181.57	2.89	0.001466
Summary	0041319106	246,641.35	49.94	0.020248

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319230	323,177.09	63.01	0.019497
Summary	0041319424	396,396.68	98.54	0.024859
Summary	0041319483	380,407.19	110.26	0.028985
Summary	0041319551	389,970.76	15.38	0.003944
Summary	0041319600	379,547.91	29.03	0.007649
Summary	0041319606	195,295.27	21.05	0.010779
Summary	0041320396	84,017.91	3.13	0.003725
Summary	0041320580	111,654.55	7.20	0.006448
Summary	0041320856	56,953.05	23.61	0.041455
Summary	0041321190	356,389.69	54.44	0.015275
Summary	0041321666	308,341.60	353.31	0.114584
Summary	0041321913	377,336.87	24.72	0.006551
Summary	0041322045	221,045.32	46.05	0.020833
Summary	0041322298	141,973.06	29.05	0.020462
Summary	0041322468	131,417.48	3.81	0.002899
Summary	0041322567	86,580.74	32.36	0.037376
Summary	0041322584	87,717.31	50.02	0.057024
Summary	0041324126	352,219.67	85.45	0.024260
Summary	0041324490	275,526.44	70.93	0.025743
Summary	0041325303	290,553.09	59.18	0.020368
Summary	0041325311	247,706.23	34.94	0.014105
Summary	0041325604	246,730.06	57.91	0.023471
Summary	0041326128	329,298.47	205.81	0.062500
Summary	0041326871	168,541.92	5.49	0.003257
Summary	0041326922	397,401.07	90.41	0.022750
Summary	0041327084	187,389.68	30.13	0.016079
Summary	0041327825	231,026.91	89.14	0.038584
Summary	0041328004	124,799.14	52.38	0.041971
Summary	0041328059	256,404.09	38.48	0.015008
Summary	0041328374	149,888.60	39.52	0.026366
Summary	0041328393	186,364.87	52.78	0.028321
Summary	0041328417	313,608.43	30.05	0.009582
Summary	0041329107	347,690.81	82.20	0.023642
Summary	0041329971	316,058.66	4.23	0.001338

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041330340	229,546.88	40.17	0.017500
Summary	0041330732	201,385.68	114.11	0.056662
Summary	0041330787	94,929.14	18.04	0.019004
Summary	0041331110	318,654.88	4.79	0.001503
Summary	0041331128	155,076.76	22.75	0.014670
Summary	0041331133	254,170.32	7.76	0.003053
Summary	0041331152	350,714.29	94.33	0.026897
Summary	0041331163	223,988.21	46.66	0.020831
Summary	0041331186	280,029.59	78.58	0.028061
Summary	0041332005	96,216.84	4.60	0.004781
Summary	0041332491	151,481.08	126.23	0.083331
Summary	0041332554	182,269.21	62.60	0.034345
Summary	0041333331	400,988.12	40.45	0.010088
Summary	0041333473	312,324.68	111.64	0.035745
Summary	0041333517	273,209.87	20.74	0.007591
Summary	0041333862	256,187.35	113.47	0.044292
Summary	0041334436	368,074.69	69.38	0.018849
Summary	0041335099	316,855.03	66.01	0.020833
Summary	0041336230	242,928.16	22.24	0.009155
Summary	0041336997	339,810.72	45.07	0.013263
Summary	0041338633	175,806.26	1.17	0.000666
Summary	0041338639	195,954.36	32.26	0.016463
Summary	0041338846	189,931.26	138.49	0.072916
Summary	0041339380	174,637.50	22.21	0.012718
Summary	0041339501	164,887.52	2.85	0.001728
Summary	0041341246	119,883.30	17.81	0.014856
Summary	0041341459	169,852.04	106.16	0.062501
Summary	0041341615	230,453.22	66.09	0.028678
Summary	0041341738	292,760.22	38.87	0.013277
Summary	0041341803	373,850.30	103.36	0.027647
Summary	0041342042	228,475.27	69.56	0.030445
Summary	0041342069	249,967.21	23.29	0.009317
Summary	0041342634	123,286.89	1.58	0.001282
Summary	0041343082	313,212.25	251.10	0.080169

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041343603	310,164.33	49.03	0.015808
Summary	0041344320	127,404.60	6.07	0.004764
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,725.60	11.88	0.020230
Summary	0041347237	278,271.30	38.41	0.013803
Summary	0041347817	335,853.36	9.56	0.002846
Summary	0041348143	269,482.39	1.25	0.000464
Summary	0041348730	238,175.89	33.16	0.013922
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	402,336.36	100.10	0.024880
Summary	0041350619	95,824.88	53.28	0.055601
Summary	0041351277	147,963.82	7.70	0.005204
Summary	0041351312	314,000.39	71.29	0.022704
Summary	0041352020	392,613.55	169.10	0.043070
Summary	0041352208	107,613.03	22.42	0.020834
Summary	0041352773	300,898.30	67.64	0.022479
Summary	0041354123	157,173.18	54.51	0.034681
Summary	0041354229	146,469.86	79.42	0.054223
Summary	0041354230	145,243.67	59.54	0.040993
Summary	0041354547	270,087.21	66.70	0.024696
Summary	0041354792	371,874.91	74.65	0.020074
Summary	0041355197	224,812.92	28.94	0.012873
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	383,342.14	64.00	0.016695
Summary	0041355884	204,112.32	52.29	0.025618
Summary	0041355937	193,963.52	22.05	0.011368
Summary	0041355948	306,689.09	137.44	0.044814
Summary	0041356256	392,235.89	40.86	0.010417
Summary	0041356478	336,116.89	105.04	0.031251
Summary	0041356824	361,132.78	30.76	0.008518
Summary	0041357918	213,339.60	3.11	0.001458
Summary	0041357995	428,866.05	261.15	0.060893
Summary	0041357997	324,015.24	67.50	0.020832

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041358347	112,184.04	18.63	0.016607
Summary	0041358748	372,906.14	57.47	0.015411
Summary	0041359238	117,437.72	19.56	0.016656
Summary	0041359742	389,915.17	124.00	0.031802
Summary	0041360019	211,784.38	41.20	0.019454
Summary	0041360198	270,406.31	42.52	0.015724
Summary	0041360721	302,370.75	81.29	0.026884
Summary	0041361098	105,626.80	34.88	0.033022
Summary	0041361389	347,315.03	138.37	0.039840
Summary	0041361973	178,616.71	37.21	0.020832
Summary	0041361992	603,785.61	236.19	0.039118
Summary	0041362135	103,678.66	29.38	0.028338
Summary	0041362294	291,281.83	153.75	0.052784
Summary	0041362625	374,477.60	77.19	0.020613
Summary	0041363187	250,722.18	130.58	0.052082
Summary	0041363578	320,499.58	112.38	0.035064
Summary	0041363994	553,413.77	97.09	0.017544
Summary	0041364255	163,536.57	46.98	0.028728
Summary	0041364656	170,610.83	52.46	0.030748
Summary	0041365504	240,882.09	5.70	0.002366
Summary	0041365581	407,201.35	104.53	0.025670
Summary	0041365932	171,080.66	51.07	0.029851
Summary	0041366647	327,233.33	83.42	0.025493
Summary	0041366789	408,077.31	44.94	0.011013
Summary	0041369228	345,665.72	130.17	0.037658
Summary	0041369509	120,189.00	38.31	0.031875
Summary	0041369831	91,931.02	9.32	0.010138
Summary	0041370239	64,948.48	100.54	0.154800
Summary	0041371168	311,447.27	162.21	0.052083
Summary	0041371173	335,887.47	114.30	0.034029
Summary	0041371225	275,919.35	32.64	0.011830
Summary	0041371612	250,369.25	68.08	0.027192
Summary	0041371931	277,736.89	45.11	0.016242
Summary	0041372043	365,696.29	83.64	0.022871

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041372158	246,572.19	54.57	0.022131
Summary	0041372484	267,266.27	52.36	0.019591
Summary	0041372708	311,148.09	43.47	0.013971
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	281,070.91	78.91	0.028075
Summary	0041374460	179,583.36	29.59	0.016477
Summary	0041375171	175,480.03	55.83	0.031816
Summary	0041375251	355,551.19	65.89	0.018532
Summary	0041375328	111,833.79	55.93	0.050012
Summary	0041375446	276,154.64	0.77	0.000279
Summary	0041375784	259,716.12	28.34	0.010912
Summary	0041375807	430,820.70	124.21	0.028831
Summary	0041376403	259,340.13	28.41	0.010955
Summary	0041376802	163,499.80	24.08	0.014728
Summary	0041378930	130,432.15	31.22	0.023936
Summary	0041378955	289,856.24	92.08	0.031767
Summary	0041378962	276,274.88	58.36	0.021124
Summary	0041379055	363,879.19	83.64	0.022986
Summary	0041379340	317,080.98	33.03	0.010417
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	361,598.07	140.96	0.038983
Summary	0041379698	152,262.59	56.29	0.036969
Summary	0041379932	275,824.06	42.01	0.015231
Summary	0041379995	139,705.16	29.04	0.020787
Summary	0041380007	248,654.43	18.85	0.007581
Summary	0041380303	198,999.78	77.32	0.038854
Summary	0041380450	165,911.77	5.62	0.003387
Summary	0041380785	181,853.44	56.83	0.031250
Summary	0041380871	259,228.64	11.76	0.004537
Summary	0041380927	150,183.99	78.22	0.052083
Summary	0041381585	157,872.67	50.66	0.032089
Summary	0041381745	231,575.10	57.63	0.024886
Summary	0041381871	411,763.85	103.51	0.025138
Summary	0041382039	252,081.61	81.57	0.032359

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041382230	338,515.53	70.52	0.020832
Summary	0041382556	258,054.48	49.37	0.019132
Summary	0041383049	168,006.75	80.50	0.047915
Summary	0041383051	143,494.04	76.82	0.053535
Summary	0041383706	113,880.21	118.72	0.104250
Summary	0041384031	153,510.96	57.78	0.037639
Summary	0041386542	426,386.37	83.88	0.019672
Summary	0041386738	317,524.89	211.00	0.066451
Summary	0041387034	349,656.10	309.99	0.088656
Summary	0041387295	317,623.85	51.81	0.016312
Summary	0041387461	123,598.91	33.94	0.027460
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390139	128,258.88	27.23	0.021230
Summary	0041391028	156,560.66	39.79	0.025415
Summary	0041391463	176,295.35	37.62	0.021339
Summary	0041392675	404,589.59	72.85	0.018006
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	162,953.17	12.74	0.007818
Summary	0041394935	108,863.25	27.42	0.025188
Summary	0041395585	108,690.01	43.19	0.039737
Summary	0041396539	253,534.70	45.70	0.018025
Summary	0041396575	386,199.39	66.20	0.017141
Summary	0041396774	214,786.26	121.68	0.056652
Summary	0041396831	163,814.27	88.13	0.053799
Summary	0041397074	140,109.49	76.99	0.054950
Summary	0041397647	141,638.70	4.66	0.003290
Summary	0041398182	187,160.96	38.55	0.020597
Summary	0041398286	394,113.86	328.43	0.083334
Summary	0041398830	231,507.01	48.23	0.020833
Summary	0041399153	354,908.34	89.33	0.025170
Summary	0041399986	310,979.09	194.36	0.062499
Summary	0041400508	249,746.34	54.53	0.021834
Summary	0041401603	266,518.90	13.96	0.005238
Summary	0041402265	356,646.70	77.88	0.021837

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041402902	167,432.82	43.30	0.025861
Summary	0041403085	251,660.15	127.54	0.050679
Summary	0041403527	220,909.40	15.49	0.007012
Summary	0041403896	290,139.37	55.67	0.019187
Summary	0041404443	395,106.49	7.25	0.001835
Summary	0041404716	52,126.69	12.40	0.023788
Summary	0041404931	149,705.09	39.16	0.026158
Summary	0041405177	206,654.07	51.17	0.024761
Summary	0041406077	341,225.65	80.89	0.023706
Summary	0041406957	198,475.23	13.44	0.006772
Summary	0041407016	140,843.50	16.26	0.011545
Summary	0041407847	376,005.49	39.17	0.010417
Summary	0041408004	283,308.18	114.84	0.040535
Summary	0041408525	165,026.56	24.89	0.015082
Summary	0041409122	354,520.00	67.69	0.019093
Summary	0041409123	403,240.84	42.00	0.010416
Summary	0041409362	293,678.44	71.68	0.024408
Summary	0041409573	220,223.51	69.66	0.031632
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409796	145,819.06	38.11	0.026135
Summary	0041410407	352,716.29	73.48	0.020833
Summary	0041410460	206,287.91	59.51	0.028848
Summary	0041411406	102,060.52	13.75	0.013472
Summary	0041411491	89,793.72	13.79	0.015357
Summary	0041412050	421,669.78	95.09	0.022551
Summary	0041412822	184,342.13	38.40	0.020831
Summary	0041413542	156,986.51	13.60	0.008663
Summary	0041414025	338,702.86	102.34	0.030215
Summary	0041414303	426,955.08	11.77	0.002757
Summary	0041415748	346,644.89	80.98	0.023361
Summary	0041415885	150,442.47	29.33	0.019496
Summary	0041416469	483,578.92	48.40	0.010009
Summary	0041416482	259,780.83	81.18	0.031249
Summary	0041416617	379,091.01	106.30	0.028041

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041416731	171,331.07	27.98	0.016331
Summary	0041416867	265,960.28	35.12	0.013205
Summary	0041417246	301,441.51	26.58	0.008818
Summary	0041417293	210,162.74	189.44	0.090140
Summary	0041417479	162,112.12	2.52	0.001554
Summary	0041418139	217,392.47	36.63	0.016850
Summary	0041418336	538,979.17	83.81	0.015550
Summary	0041418981	339,613.60	61.31	0.018053
Summary	0041419022	177,168.69	71.64	0.040436
Summary	0041419616	418,117.93	264.77	0.063324
Summary	0041419858	391,233.85	134.33	0.034335
Summary	0041420182	443,022.90	337.66	0.076217
Summary	0041421021	100,437.55	57.43	0.057180
Summary	0041421565	142,743.97	41.15	0.028828
Summary	0041421808	244,686.45	51.20	0.020925
Summary	0041422165	114,455.61	11.78	0.010292
Summary	0041422531	160,354.64	45.03	0.028082
Summary	0041422729	349,558.59	182.75	0.052280
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423669	286,538.22	112.00	0.039087
Summary	0041425013	370,379.73	106.21	0.028676
Summary	0041425221	173,683.70	54.28	0.031252
Summary	0041425703	159,268.82	40.60	0.025491
Summary	0041425767	290,443.81	115.89	0.039901
Summary	0041425814	124,609.15	21.99	0.017647
Summary	0041425858	156,066.31	31.63	0.020267
Summary	0041426280	379,217.31	121.28	0.031982
Summary	0041426746	88,749.00	9.24	0.010411
Summary	0041427099	130,554.85	40.41	0.030953
Summary	0041427828	295,848.64	19.77	0.006682
Summary	0041428582	284,625.20	2.21	0.000776
Summary	0041428864	212,757.17	2.62	0.001231
Summary	0041429322	346,338.89	81.60	0.023561
Summary	0041430333	260,369.81	79.03	0.030353

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041430540	299,132.35	24.87	0.008314
Summary	0041430858	384,697.94	40.07	0.010416
Summary	0041431366	335,527.86	241.27	0.071908
Summary	0041432060	537,916.93	138.59	0.025764
Summary	0041432397	143,638.09	52.40	0.036481
Summary	0041432453	331,322.81	136.23	0.041117
Summary	0041433409	326,532.88	127.55	0.039062
Summary	0041433508	142,705.14	65.75	0.046074
Summary	0041434149	97,716.37	61.07	0.062497
Summary	0041434169	339,766.53	75.09	0.022100
Summary	0041434890	198,489.10	196.99	0.099245
Summary	0041435155	130,442.57	15.56	0.011929

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	590,624.74	(19,085.52)	(3.231)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041338807	367,396.56	10,591.84	2.883
0041355437	143,550.57	(29,631.67)	(20.642)
0041388550	79,677.61	(45.69)	(0.057)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
12	2,270,347.93	(12,450.74)	127,449.47	5.614

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041312349	298,837.47	1.93	25,005.98	8.368
0041316268	151,898.55	3.86	(127.98)	(0.084)
0041336001	101,834.70	(15,887.79)	(270.04)	(0.265)
0041342326	94,000.84	(30.00)	30,275.13	32.207
0041342706	140,938.54	80.00	(927.73)	(0.658)
0041348684	202,761.58	1.93	8,130.17	4.010
0041349458	340,912.62	1.93	2,214.62	0.650
0041364506	83,491.83	1.93	11,978.84	14.347
0041371770	262,046.69	38.00	5,686.93	2.170
0041376485	189,193.45	3,297.54	(4,121.11)	(2.178)
0041392441	163,567.36	1.93	36,741.87	22.463
0041417868	240,864.30	38.00	12,862.79	5.340

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
66	12,210,822.55	570,837.62	4.675

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	5,161.80	1.531
0041320511	162,948.66	4,586.02	2.814
0041320950	256,431.12	3,321.60	1.295
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041328224	228,409.39	16,729.88	7.325
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041334108	67,811.51	(6,681.33)	(9.853)
0041336001	101,834.70	(270.04)	(0.265)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041355437	143,550.57	(29,631.67)	(20.642)
0041357635	181,513.88	9,348.78	5.150
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,686.93	2.170
0041376485	189,193.45	(4,121.11)	(2.178)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,974.86	2.803
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	36,741.87	22.463
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	23,450.04	12.837

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 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2020
 12-Mar-2020 10:57:35 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041412489	177,246.46	81,578.01	46.025
0041415488	112,797.78	48,210.90	42.741
0041417868	240,864.30	12,862.79	5.340
0041418307	79,833.78	19,919.62	24.951
0041418394	115,028.06	10,819.31	9.406
0041420926	114,604.36	(4,184.78)	(3.652)
0041423196	140,697.07	4,973.36	3.535
0041427625	209,324.80	20,969.44	10.018
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	15	222,258.81	(31,536.26)	(0.000 %)	0	0.00	0.00	0.000 %	15	222,258.81	(31,536.26)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041312349	308,000.00	3.625 %	TN	93.00	360	24,987.40	12/31/2019	1.93	25,005.98
Summary	0041316268	155,000.00	3.625 %	LA	95.00	360	34,892.84	09/30/2019	3.86	(127.98)
Summary	0041336001	104,000.00	3.990 %	IA	95.00	360	15,605.75	12/31/2019	(15,887.79)	(270.04)
Summary	0041338807	373,000.00	3.500 %	KS	95.00	360	10,591.84	02/29/2020	10,591.84	10,591.84
Summary	0041342326	95,000.00	3.750 %	IL	85.00	360	30,305.13	01/31/2020	(30.00)	30,275.13
Summary	0041342706	144,000.00	4.375 %	AZ	97.00	360	13,850.28	09/30/2019	80.00	(927.73)
Summary	0041348684	209,000.00	3.500 %	WV	95.00	360	8,028.24	09/30/2019	1.93	8,130.17
Summary	0041349458	347,000.00	3.750 %	NE	95.00	360	3,361.90	05/31/2018	1.93	2,214.62
Summary	0041355437	149,000.00	3.625 %	SC	90.00	360	(29,631.67)	02/29/2020	(29,631.67)	(29,631.67)
Summary	0041364506	84,000.00	3.750 %	PA	97.00	360	13,068.82	01/31/2019	1.93	11,978.84
Summary	0041371770	271,000.00	4.125 %	CA	95.00	360	5,648.93	01/31/2020	38.00	5,686.93
Summary	0041376485	193,000.00	3.625 %	OR	81.00	360	(15,872.64)	10/31/2019	3,297.54	(4,121.11)
Summary	0041388550	83,000.00	3.875 %	MO	85.00	360	(45.69)	02/29/2020	(45.69)	(45.69)
Summary	0041392441	166,000.00	4.625 %	MD	95.00	360	36,739.94	11/30/2019	1.93	36,741.87
Summary	0041417868	244,000.00	3.875 %	GA	95.00	360	70,727.74	08/31/2019	38.00	12,862.79

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Series 2017-C04



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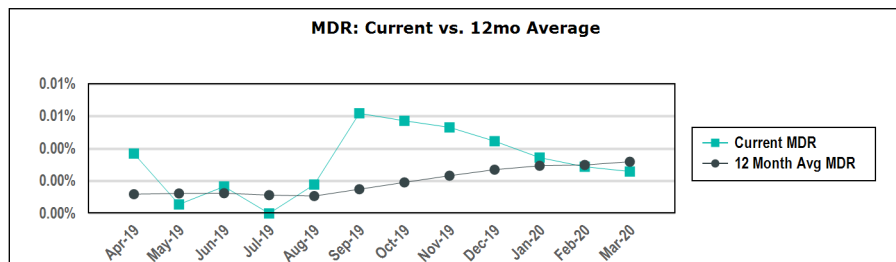
Distribution Date: 25-Mar-2020
12-Mar-2020 10:57:36 AM

Realized Loss Report - Collateral

Summary

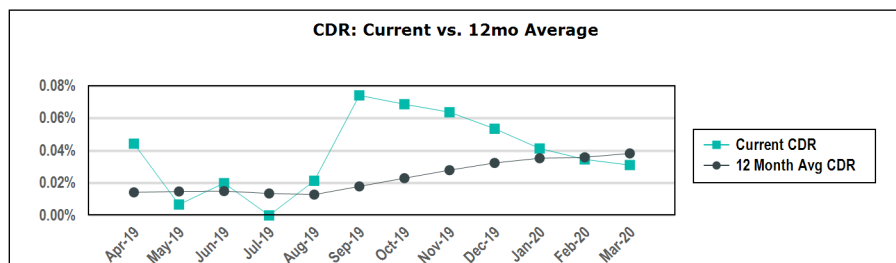
MDR

Current Month 0.003 %
3 Month Average 0.003 %
12 Month Average 0.003 %



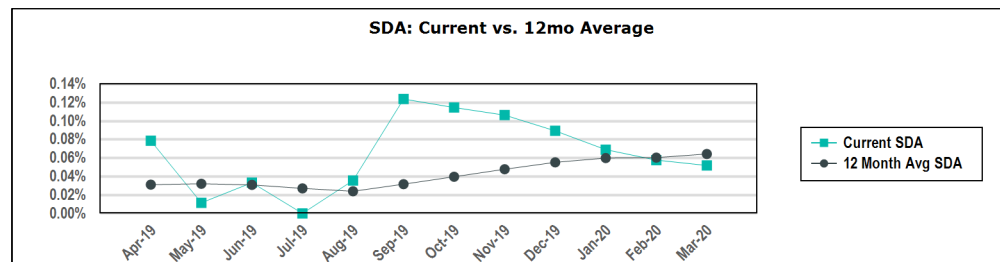
CDR

Current Month 0.031 %
3 Month Average 0.036 %
12 Month Average 0.038 %



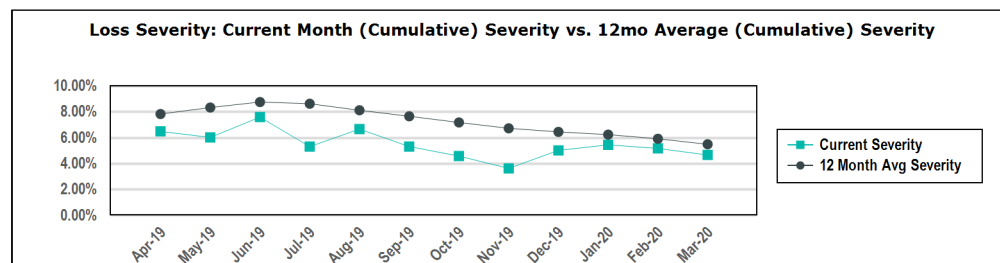
SDA

Current Month 0.052 %
3 Month Average 0.060 %
12 Month Average 0.064 %



Loss Severity

Current Month (Cumulative) 4.675 %
3 Month Average (Cumulative) 5.105 %
12 Month Average (Cumulative) 5.504 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

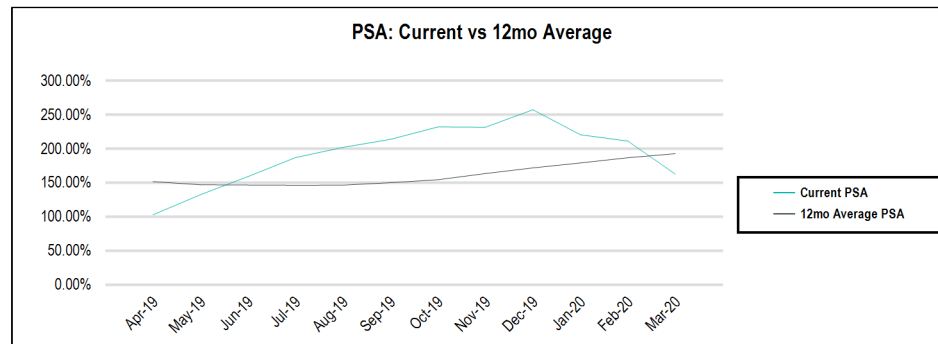
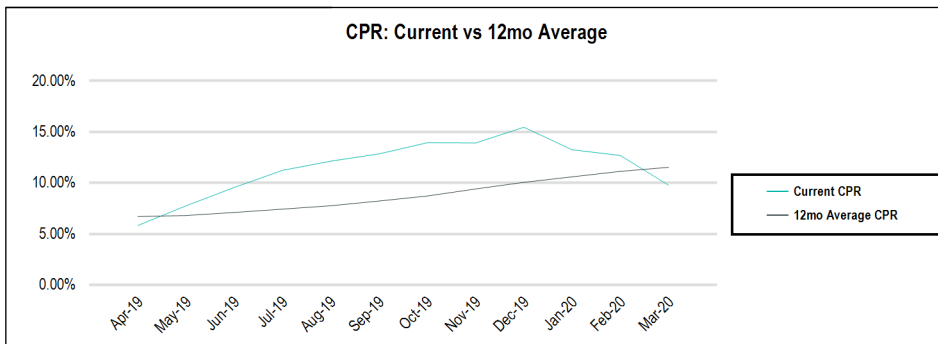
Current Month	0.853 %
3 Month Average	1.052 %
12 Month Average	1.019 %

CPR

Current Month	9.770 %
3 Month Average	11.901 %
12 Month Average	11.528 %

PSA

Current Month	162.839 %
3 Month Average	198.355 %
12 Month Average	192.920 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
96	22,719,271.54

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.