
**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (“SGX-ST”)**

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT Health Trust (“RHT”)) (the “Trustee-Manager”) refers to the announcement dated 15 January 2019 in relation to the completion of the disposal of the entire asset portfolio of RHT to Fortis Healthcare Limited (“Disposal”).

Pursuant to Rule 1018(1) of the SGX-ST Listing Manual, the Board of Directors of the Trustee-Manager wishes to announce the following updates:

The assets and liabilities of RHT Health Trust as at 31 January 2019 are as follows:

	S\$'000
Cash and cash equivalents	49,222
Prepayments	11
GST receivables	466
Other receivables	1,974
Total assets	51,673
Less: Liabilities ⁽¹⁾	(14,125)
Net assets Attributable to Unitholders of RHT	37,548
Net asset value per Unit (S\$)	0.046

Note:

- (1) Comprises other payables, outstanding Trustee-Manager fees accrued but yet to be paid and accrued expenses for the disposal.
- (2) TM fees in relation to the retained amount as well as future costs, including but not limited to statutory, listing and potential winding up, of the Trust and its subsidiaries have not been recorded as of 31 January 2019.

RHT’s utilisation of cash in the month of January 2019 is as follows:

<u>Cash Statement</u>	S\$'000
Opening cash balance as at 1 January 2019	5,186
Add: Proceeds from Disposal ⁽¹⁾	893,553
Add: Interest income from fixed deposits/GST receivables	486
Less: Repayments of borrowings	(237,518)
Less: Special Distribution ⁽²⁾	(610,175)
Less: Transaction related expenses	(1,318)
Less: Other trust expense	(992)
	49,222

Notes:

- (1) The Disposal was completed on 15 January 2019.
- (2) Special Distribution as announced on 17 January 2019.

All figures set out above have not been reviewed or audited by RHT’s auditors.

By Order of the Board
RHT Health Trust Manager Pte. Ltd.

Gurpreet Singh Dhillon
Executive Director & Chief Executive Officer
14 February 2019