



**WORLD PRECISION MACHINERY LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200409453N)

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**CHANGES TO THE KEY MANAGEMENT TEAM IN WORLD PRECISION MACHINERY LIMITED  
AND ITS SUBSIDIARY, WORLD PRECISE MACHINERY (CHINA) CO., LTD.**

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The Board of Directors of World Precision Machinery Limited (the "Company") and together with its subsidiaries (the "Group") wishes to announce the following changes in the key management team of Company and its wholly owned subsidiary, World Precise Machinery (China) Co., Ltd. ("WPMC"), with effect from 12 August 2016:

1. Mr Wu Yufang has been re-designated as Vice President of the Company and WPMC and remains as the executive officer of the Group. He will relinquish his positions as Chief Executive Officer ("CEO") of the Company and General Manager of WPMC. In his new appointments, Mr Wu shall continue to be in charge of logistics and infrastructure matters of WPMC.
2. Mr Ge Minglei, the Chief Deputy General Manager of WPMC and a member of the key management team of the Group, has been promoted to CEO of the Company and General Manager of WPMC. He shall be in charge of the overall operations of WPMC.
3. Mr Tao Guoyuan has resigned as the Deputy General Manager of WPMC and would cease as an executive officer of the Group.
4. Mr Wang Yawei has been appointed as the Deputy General Manager of WPMC. He will be a member of the key management team of the Group. He shall be in charge of overall sales and market development of WPMC.

The details of the appointment of Mr Wang and the resignation of Mr Tao under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

By Order of the Board  
World Precision Machinery Limited

Shao Jianjun  
Executive Chairman  
16 August 2016